



Retirement income planning worksheet

Your retirement income strategy starts with an inventory of your current standard of living and your idea of the lifestyle you want during retirement.

Fill in the essential expenses category to estimate your total annual expenses. Then fill in your guaranteed income sources to project your total annual income stream in retirement. Completing the essential expenses and guaranteed income sources parts of this worksheet can help you determine your retirement income needs. If your projected income does not cover your total essential expenses, then you could be facing a retirement income gap.

Client name: _____

ESSENTIAL EXPENSES (CURRENT ONGOING)

	MONTHLY	ANNUAL ¹
TAX ESSENTIALS		
State	\$	\$
Federal	\$	\$
Local	\$	\$
Total tax essentials	\$	\$
HOUSEHOLD ESSENTIALS		
Mortgage/rent	\$	\$
Property taxes	\$	\$
Maintenance	\$	\$
Home/renters insurance	\$	\$
Home equity loan	\$	\$
Association fees	\$	\$
Utilities: gas/oil/electricity	\$	\$
Utilities: water/garbage/sewer	\$	\$
Phone/cellphone	\$	\$
Cable/Internet	\$	\$
Vacation/second home	\$	\$
Other	\$	\$
Total household essentials	\$	\$
TRANSPORTATION ESSENTIALS		
Car payment	\$	\$
Maintenance repairs	\$	\$
Gasoline/tolls/mass transit	\$	\$
License/registration	\$	\$
Insurance	\$	\$
Other	\$	\$
Total transportation essentials	\$	\$

	MONTHLY	ANNUAL ¹
LIVING EXPENSES ESSENTIALS		
Food	\$	\$
Clothing	\$	\$
Dry cleaning/laundry	\$	\$
Barber/salon/spa	\$	\$
Credit card payments/fees	\$	\$
Other	\$	\$
Total living essentials	\$	\$
MEDICAL/HEALTH ESSENTIALS		
Health insurance	\$	\$
Life insurance	\$	\$
Long term care insurance	\$	\$
Disability insurance	\$	\$
Out-of-pocket medical expenses	\$	\$
Dental expenses	\$	\$
Prescription/over-the-counter drugs	\$	\$
Other	\$	\$
Total medical essentials	\$	\$
CHILDREN/GRANDCHILDREN ESSENTIALS		
Child care	\$	\$
Education/tuition	\$	\$
Clothing	\$	\$
Other	\$	\$
Total children essentials	\$	\$
TOTAL ESSENTIAL EXPENSES	\$	\$



¹When filling out this worksheet electronically, only annual numbers can be used for the calculations to work automatically.

The information in this document has been provided by the client. Allianz Life Insurance Company of North America has not verified nor assumes responsibility for the accuracy of the content.

Product and features may vary by state and broker/dealer.

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