

Allianz
Index Advantage
NF® Variable
Annuity

The Index PROTECTION STRATEGY

Principal protection with the potential for some growth

The Index PROTECTION Strategy offers consistency. Only two outcomes are possible each Term End Date:



If the annual index return is zero or positive, which means the value of the index remained the same or increased, you'll receive a Declared Protection Strategy Credit (DPSC), which is the amount of potential annual return that may be credited in any given year, no more and no less.



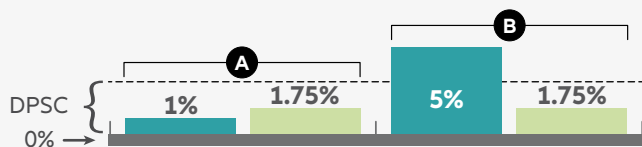
If the annual index return is negative, nothing is credited.

Available indexes

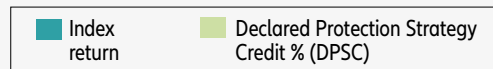
- S&P 500® Index
- Russell 2000® Index
- Nasdaq-100® Index
- iShares® MSCI Emerging Markets ETF
- EURO STOXX 50®

A CLOSER LOOK AT THE INDEX PROTECTION STRATEGY: 1-YEAR TERM

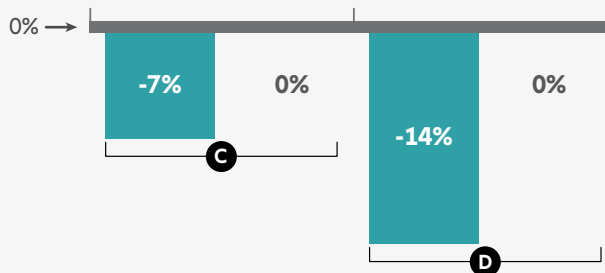
PERFORMANCE POTENTIAL WITH ...



- A** If the annual index return is zero or positive, which means the value of the index remained the same or increased, the entire DPSC would be applied.
- B** If the annual index return is positive and exceeds the DPSC, the DPSC would be applied.
- C,D** If the annual index return is negative, there would be no DPSC and no loss of principal due to negative index returns.



... A LEVEL OF PROTECTION



Current DPSCs may be different than what is represented in the examples.

This material must be preceded or accompanied by the appropriate consumer brochure and a current prospectus for the Allianz Index Advantage NF Variable Annuity. Refer to the product brochure for important information and index disclosures.

Please also see reverse side for additional important information and disclosure.

IMPORTANT THINGS TO KNOW:

- DPSCs are declared on the Term Start Date, which is the first date your money has the opportunity to be allocated to an index option, and on each Term Start Date thereafter.
- DPSCs are subject to change annually on the Term Start Date, and will never be less than the minimum cap.
- DPSCs can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.
- DPSCs can also be different for each index.
- Deductions for applicable fees and charges may result in a loss of principal or previously earned DPSCs, and will not receive a DPSC on the next Term End Date.



For information on the DPSCs currently offered, please consult your financial professional or visit www.allianzlife.com/indexratesnf

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus about Allianz variable options. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of North America (Allianz). Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

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Product and feature availability may vary by state and broker/dealer.

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