

## Despite lingering worry, most Americans are reluctant to discuss retirement concerns

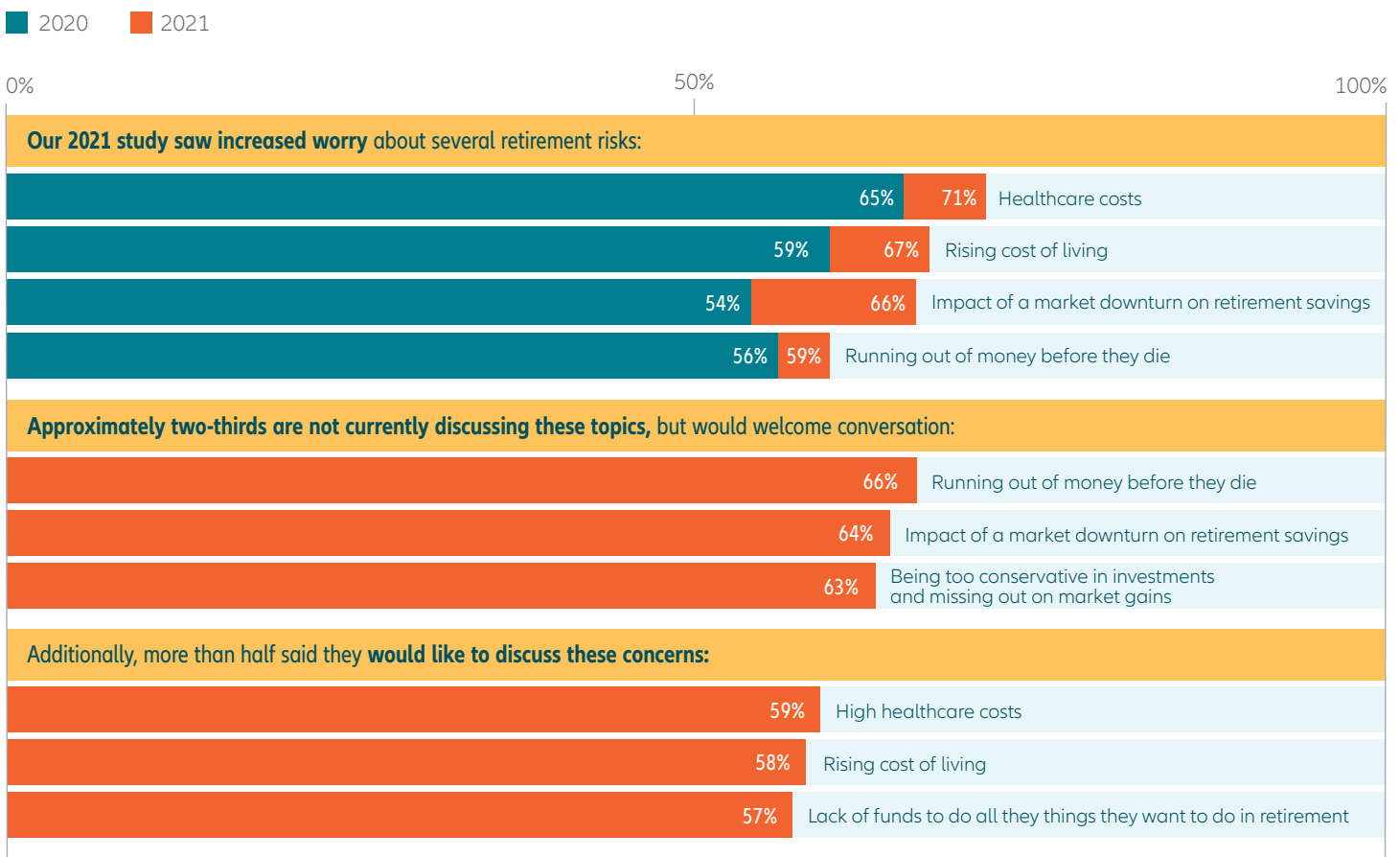
Although the impact of the COVID-19 pandemic has many Americans feeling more worried about the health of their finances and retirement savings, most are reluctant to discuss these concerns with their financial professional.

While this may come as a surprise, these insights can put your own financial concerns in context – and help you start important conversations about your retirement strategy.

**The 2021 Allianz Life Retirement Risk Readiness Study was conducted by Allianz Life via an online survey.** The nationally representative sample included 1,000 individuals age 25+ in the contiguous U.S. with an annual household income of \$50k+ (single) / \$75k+ (married/partnered) OR investable assets of \$150k.

Three categories of Americans were surveyed to get different perspectives: non-retirees (including pre-retirees 10 years or more from retirement, and near-retirees within 10 years of retirement) and those already retired.

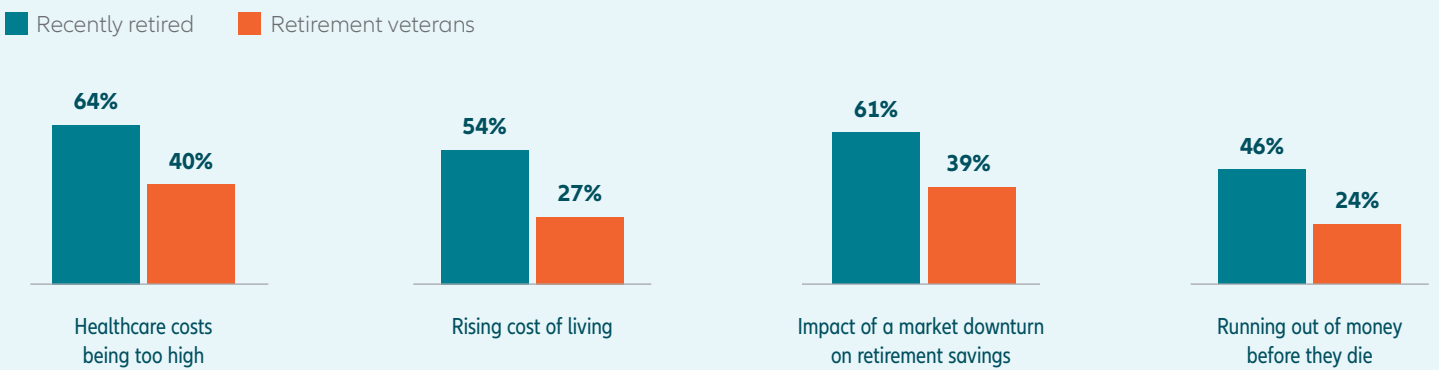
## Americans are more worried, but still not taking action



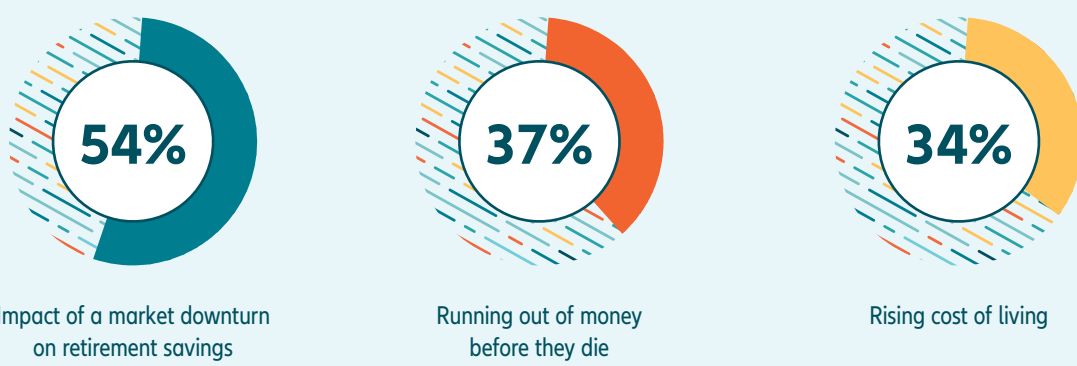
## More concern among the recently retired

The study reveals distinct differences between those who are recently retired (fewer than 10 years into retirement) and retirement veterans (10 or more years in retirement) in terms of both their level of worry as well as their willingness to get professional help.

Recently retired respondents reported feeling **significantly more concerned about:**

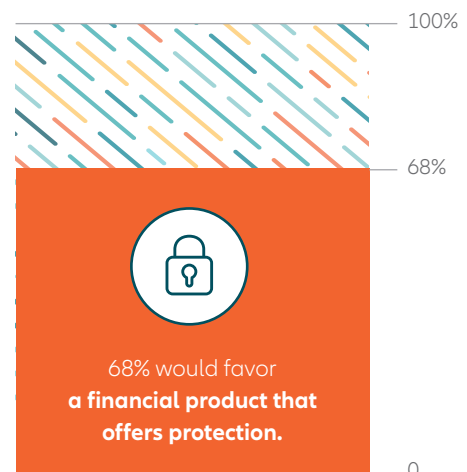



**Recently retired Americans are more willing to discuss these topics with their financial professional.** For those who reported interest in discussing retirement risks, the most popular topics were:



## Growing preference for protection products

When asked whether they would rather have financial products that have the potential for big gains, but also the potential for big losses – or products that protect from big losses, but come with smaller gains – nearly seven in 10 (68%) said they would prefer the product offering more protection.



 **Ask your financial professional about strategies that can help address the top concerns our study revealed.**

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