STATEMENT OF ADDITIONAL INFORMATION
ALLIANZ VISION℠ NEW YORK
INDIVIDUAL FLEXIBLE PURCHASE PAYMENT VARIABLE DEFERRED ANNUITY CONTRACT
Issued from May 2, 2011 through April 26, 2013 by
ALLIANZ LIFE® OF NY VARIABLE ACCOUNT C (the Separate Account) and
ALLIANZ LIFE INSURANCE COMPANY OF NEW YORK (Allianz Life of New York, we, us, our)

This Statement of Additional Information (SAI) is incorporated by reference into the prospectus that has been filed as Part A of the Registration Statement. This SAI should be read in conjunction with the prospectus. Definitions of capitalized terms can be found in the glossary of the prospectus. The prospectus is incorporated in this SAI by reference.

The prospectus for the Contract concisely sets forth information that a prospective investor ought to know before investing. For a copy of the Contract's prospectus, call or write us at:

Allianz Life Insurance Company of New York
One Chase Manhattan Plaza, 37th Floor
New York, NY 10005-1423
(800) 624-0197

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Dated: July 22, 2013

VISNY(POS)SAI-0713

ALLIANZ LIFE OF NEW YORK

Allianz Life of New York is a stock life insurance company organized under the laws of the state of New York. Before January 1, 2003, Allianz Life of New York was known as Preferred Life Insurance Company of New York. We are a subsidiary of Allianz Life Insurance Company of North America (Allianz Life), which is also a stock life Insurance company. Allianz Life is a subsidiary of Allianz of America, Inc. (AZOA), a financial holding company. AZOA is a subsidiary of Allianz SE, a provider of integrated financial services. Allianz SE is headquartered in Munich, Germany, and has sales outlets throughout the world. We offer fixed and variable annuities and individual life insurance.

Allianz Life of New York does not have a separate custodian for the assets owned through the Separate Account. Most mutual fund shares are not in certificated form, and as such, Allianz Life of New York in effect acts as self custodian for the non-certificated shares we own through the Separate Account.

EXPERTS

The financial statements of Allianz Life of NY Variable Account C as of and for the year or period ended December 31, 2012 (including the statements of changes in net assets for each of the years or periods in the two year period then ended and the financial highlights for each of the periods presented) and the financial statements and supplemental schedules of Allianz Life Insurance Company of New York as of December 31, 2012 and 2011 and for each of the years in the three-year period ended December 31, 2012, are included in Part C of the Registration Statement in reliance upon the report of KPMG LLP, independent registered public accounting firm, also included in Part C, and upon the authority of said firm as experts in accounting and auditing. The principal business address of KPMG LLP is 4200 Wells Fargo Center, 90 South Seventh Street, Minneapolis, MN.

LEGAL OPINIONS

Stewart D. Gregg, Senior Securities Counsel of Allianz Life of New York, has provided legal advice on certain matters in connection with the issuance of the Contracts.

DISTRIBUTOR

Allianz Life Financial Services, LLC (Allianz Life Financial), a wholly-owned subsidiary of Allianz Life Insurance Company of North America, acts as the distributor.

We pay commissions for Contract sales. Allianz Life Financial passes through most of the commissions it receives to the selling firms. Allianz Life Financial received commissions for contracts issued under Allianz Life of NY Variable Account C in the following amounts during the last three calendar years:

Calendar Year	Aggregate Amount of Commissions Paid to Allianz Life Financial	Aggregate Amount of Commissions Retained by Allianz Life Financial After Payments to Selling Firms
2010	$16,040,641.24	$0
2011	$18,836,916.72	$0
2012	$21,612,325.40	$0

Allianz Life Financial sells contracts issued by Allianz Life of New York primarily through “wholesaling,” in which Allianz Life Financial sells contracts through a large group of mostly non-affiliated broker/dealer firms. Currently, Allianz Life Financial has agreements with approximately 901 retail broker/dealers to sell its contracts. As described in the prospectus, Allianz Life Financial may pay marketing support payments to certain third-party firms for marketing our contracts. Currently, Allianz Life Financial makes marketing support payments to approximately 44 broker-dealer firms. These payments vary in amount. In 2012, the five firms receiving the largest payments, ranging from $818,525 to $5,094,835, are listed below. Marketing support payments may also be made to managers of Investment Options or their affiliates for providing Investment Option information and marketing support.

Firm Name
LPL Financial Network
The Advisor Group Network
Wells Fargo Network
National Planning Holdings
HD Vest Investment Services

FEDERAL TAX STATUS

NOTE: The following description is based upon our understanding of current federal income tax law applicable to annuities in general. We cannot predict the probability that any changes in such laws will be made. Purchasers are cautioned to seek competent tax advice regarding the possibility of such changes. We do not guarantee the tax status of the Contracts. Purchasers bear the complete risk that the Contracts may not be treated as "annuity contracts" under federal income tax laws. It should be further understood that the following discussion is not exhaustive and that special rules not described herein may be applicable in certain situations. Moreover, no attempt has been made to consider any applicable state or other tax laws.

ANNUITY CONTRACTS IN GENERAL

Annuity contracts are a means of setting aside money for future needs – usually retirement. Congress recognized the importance of saving for retirement and provided special rules in the Internal Revenue Code (Code) for annuities.

These rules generally provide that you will not be taxed on any earnings on the money held in your annuity until you take the money out. This is called tax deferral. There are different rules regarding how you will be taxed, depending upon how you take the money out and whether the annuity is Qualified or Non-Qualified (see the following discussion in this section).

If you do not purchase the Contract under a tax qualified retirement plan, the Contract is referred to as a Non-Qualified Contract.

TAXATION OF ANNUITIES IN GENERAL

Section 72 of the Internal Revenue Code of 1986, as amended (the Code) governs taxation of annuities in general. An Owner is generally not taxed on increases in the value of a Contract until distribution occurs, either in the form of withdrawals or as Annuity Payments. For a full withdrawal (total redemption), a partial withdrawal, or a death benefit, the recipient is taxed on the portion of the payment that exceeds the cost basis of the Contract (your after-tax investment). For Non-Qualified Contracts, this cost basis is generally the Purchase Payments, while for Qualified Contracts there is generally no cost basis. The taxable portion of the withdrawal or annuity payment is taxed at ordinary income tax rates. For Non-Qualified Contracts, the taxable portion of a withdrawal is the portion of the payment considered to be gain in the Contract (for example, the difference, if any, between the Contract Value immediately before the withdrawal, unreduced by any charges, and the Contract's cost basis). Withdrawals, whether partial or full, and annuity payments may also be subject to a federal penalty tax equal to 10% of the taxable amount.

For Annuity Payments, the portion of each payment included in income equals the excess of the payment over the exclusion amount. The exclusion amount for Annuity Payments based on a variable Annuity Option is determined by dividing the investment in the Contract (adjusted for any period certain or refund guarantee) by the number of years over which the annuity is expected to be paid (which is determined by Treasury Regulations). The exclusion amount for Annuity Payments based on a fixed Annuity Option is determined by multiplying the Annuity Payment by the ratio that the investment in the Contract (adjusted for any period certain or refund guarantee) bears to the expected return under the Contract. Annuity Payments received after the investment in the Contract has been recovered (for example, when the total of the excludable amounts equal the investment in the Contract) are fully taxable. The taxable portion of an Annuity Payment is taxed at ordinary income tax rates. Partial Annuitizations are taxed as partial withdrawals, not as Annuity Payments, until the entire Contract Value has been applied to Annuity Payments. For certain types of Qualified Contracts there may be no cost basis in the Contract within the meaning of Section 72 of the Code. Owners, Annuitants and Beneficiaries under the Contracts should seek competent financial advice about the tax consequences of any distributions.

We are taxed as a life insurance company under the Code. For federal income tax purposes, the Separate Account is not a separate entity from us, and its operations form a part of Allianz Life of New York.

QUALIFIED CONTRACTS

If you purchase the Contract under a pension or retirement plan that is qualified under the Code, the Contract is referred to as a Qualified Contract. Qualified Contracts are subject to special rules. Adverse tax consequences may result if contributions, distributions, and transactions in connection with the Qualified Contract do not comply with the law.

A Qualified Contract does not provide any necessary or additional tax deferral if it is used to fund a qualified plan that is tax deferred. However, the Contract has features and benefits other than tax deferral that may make it an appropriate investment for a qualified plan. You should consult your tax adviser regarding these features and benefits before purchasing a Qualified Contract.

Types of Qualified Contracts

We may issue the following types of Qualified Contracts.

- Traditional Individual Retirement Annuity. Section 408 of the Code permits eligible individuals to maintain Individual Retirement Annuities (IRAs). IRA contributions are limited each year to the lesser of a dollar amount specified in the Code or 100% of the amount of earned income included in the Owner's income. You cannot make contributions once the Owner reaches age 70½. Contributions may be tax deductible based on the Owner's income. The limit on the amount contributed to an IRA does not apply to distributions from certain other types of qualified plans that are "rolled over" on a tax-deferred basis into an IRA. Purchasers of a Contract for use with IRAs have the right to revoke their purchase within seven days of the earlier of the establishment of the IRA or their purchase.
- Roth IRA. Section 408A of the Code permits certain eligible individuals to contribute to a Roth IRA. Contributions to a Roth IRA are limited each year to the lesser of a dollar amount specified in the Code or 100% of the amount of earned income included in the Owner's income. Contributions are also limited or prohibited if the Owner's income is above certain limits. Contributions must be made in cash or as a rollover or transfer from another Roth IRA.

  Conversions to a Roth IRA from a Traditional IRA or other eligible qualified retirement plan are permitted regardless of an individual's income. A conversion to a Roth IRA results in a taxable event, but not a 10% federal penalty tax for early withdrawal if certain qualifications are met (please consult your tax adviser for more details).

  Distributions from a Roth IRA generally are not subject to income tax if the Roth IRA has been held for five years (starting with the year in which the first contribution is made to any Roth IRA) and the Owner satisfies a triggering event such as attaining age 59½, death, disability or a first time homebuyer (subject to a $10,000 lifetime limit).

  Distribution before satisfying the five year period or triggering event requirement may subject the distribution to ordinary income tax and the 10% federal penalty tax for early withdrawal. Please be aware that each Roth IRA conversion has its own five year holding period requirement.
- Inherited IRA. The Code permits beneficiaries of investments that were issued under certain tax-qualified pension or retirement plans to directly transfer the death benefit from that investment into a variable annuity contract (Inherited IRA Contract). Inherited IRA Contracts must satisfy the required minimum distribution rules that apply to a beneficiary. Inherited IRA Contracts are not currently available under this Contract. However, that may change in the future.
- Simplified Employee Pension (SEP) IRA. Employers may establish Simplified Employee Pension (SEP) IRAs under Code Section 408(k) to provide IRA contributions on behalf of their employees. In addition to all of the general rules governing IRAs, such plans are subject to additional requirements and different contribution limits.

Qualified Plans: Pension and Profit-Sharing Plans. A qualified plan is a retirement or pension plan that meets the requirements for tax qualification under the Code. Sections 401(a) and 401(k) of the Code permit employers, including self-employed individuals, to establish various types of retirement plans for employees. These retirement plans may permit the purchase of the Contracts to provide benefits under the plan. Contributions to the plan for the benefit of employees are not included in the gross income of the employee until distributed from the plan. The tax consequences to participants may vary, depending upon the particular plan design. However, the Code places limitations and restrictions on all plans, including on such items as: amount of allowable contributions; form, manner and timing of distributions; transferability of benefits; vesting and nonforfeitability of interests; nondiscrimination in eligibility and participation; and the tax treatment of distributions and withdrawals. Participant loans are not allowed under the Contracts purchased in connection with these plans.

If the Contract is an investment for assets of a qualified plan under Section 401 of the Code, the plan is both the Owner and the Beneficiary. The authorized signatory or plan trustee for the plan must make representations to us that the plan is qualified under the Code on the Issue Date and is intended to continue to be qualified for the entire Accumulation Phase of the Contract, or as long as the qualified plan owns the Contract. The qualified plan may designate a third party administrator to act on its behalf. All tax reporting is the responsibility of the plan. In the event the qualified plan instructs us to roll the plan assets into an IRA for the Annuitant under this Contract, we change the qualification type of the Contract to an IRA and make the Annuitant the Owner. The qualified plan is responsible for any reporting required for the rollover transactions.

Purchasers of Contracts for use with pension or profit-sharing plans should obtain competent tax advice as to the tax treatment and suitability of such an investment. We may choose not to allow pension or profit-sharing plans to purchase this Contract.

PURCHASING A QUALIFIED CONTRACT

The Contract is designed to be used under various types of qualified plans. Because of the minimum Purchase Payment requirements, these Contracts may not be appropriate for some periodic payment retirement plans. Taxation of participants in each Qualified Contract varies with the type of plan and terms and conditions of each specific plan. Owners, Annuitants and Beneficiaries are cautioned that benefits under a Qualified Contract may be subject to the terms and conditions of the plan regardless of the terms and conditions of the Contracts issued pursuant to the plan. Some retirement plans are subject to distribution and other requirements that are not incorporated into our administrative procedures. We are not bound by the terms and conditions of such plans to the extent such terms conflict with the terms of a Contract, unless we specifically consent to be bound. Owners, participants and Beneficiaries are responsible for determining that contributions, distributions and other transactions with respect to the Contracts comply with applicable law.

The tax rules regarding qualified plans are very complex and have differing applications, depending on individual facts and circumstances. Each purchaser should obtain competent tax advice before purchasing a Contract issued under a qualified plan.

On July 6, 1983, the Supreme Court decided in Arizona Governing Committee v. Norris that optional annuity benefits provided under an employer's deferred compensation plan could not, under Title VII of the Civil Rights Act of 1964, vary between men and women. The Contracts sold by us in connection with qualified plans may utilize annuity tables that do not differentiate on the basis of sex.

Generally, Contracts issued pursuant to qualified plans are not transferable except upon withdrawal or annuitization. Various penalty and excise taxes may apply to contributions or distributions made in violation of applicable limitations. Furthermore, certain withdrawal penalties and restrictions may apply to withdrawals from Qualified Contracts.

Many withdrawals from Qualified Contracts can be rolled over to an IRA or another qualified retirement plan. If you receive a withdrawal from a Qualified Contract that could be rolled over and you do not elect to make a direct rollover of that amount to an IRA or qualified plan, by law 20% of the taxable amount must be withheld for taxes. In situations where this mandatory tax withholding does not apply, other tax amounts may be withheld unless you elect out of the withholding. You may request more detailed information about income tax withholding at the time of a withdrawal. For more information, see prospectus section 7, Taxes – Distributions – Qualified Contracts.

DISTRIBUTIONS – QUALIFIED CONTRACTS

Distributions from Qualified Contracts are subject to ordinary income tax. Special rules may apply to withdrawals from certain types of Qualified Contracts, including Roth IRAs. You should consult with your qualified plan sponsor and tax adviser to determine how these rules affect the distribution of your benefits.

Section 72(t) of the Code provides that any amount received under a Qualified Contract, which is included in income, may be subject to a federal penalty tax. The amount of the federal penalty tax is equal to 10% of the amount that is included in income. Some distributions will be exempt from the federal penalty tax. There is an exception to this 10% federal penalty tax for:

1) distributions made on or after the date you (or the Annuitant as applicable) reach age 59½;
2) distributions following your death or disability (or the Annuitant as applicable) (for this purpose disability is as defined in Section 72(m)(7) of the Code);
3) after separation from service, paid in a series of substantially equal payments made annually (or more frequently) under a lifetime annuity;
4) distributions made to you to the extent such distributions do not exceed the amount allowed as a deduction under Code Section 213 for amounts paid during the tax year for medical care;
5) distributions made on account of an IRS levy upon the Qualified Contract;
6) distributions from an IRA for the purchase of medical insurance (as described in Section 213(d)(1)(D) of the Code) for you and your spouse and dependents if you have received unemployment compensation for at least 12 weeks (this exception will no longer apply after you have been re-employed for at least 60 days);
7) distributions from an IRA made to you, to the extent such distributions do not exceed your qualified higher education expenses (as defined in Section 72(t)(7) of the Code) for the tax year;
8) distributions from an IRA which are qualified first-time homebuyer distributions (as defined in Section 72(t)(8) of the Code);
9) distributions made to an alternate Payee pursuant to a qualified domestic relations order (does not apply to an IRA); and
10) a reservist called to active duty after September 11, 2001, for a period in excess of 179 days (or for an indefinite period), distributions from IRAs or amounts attributable to elective deferrals under a 401(k) plan made during such active period.

The exception stated in (3) above applies to an IRA without the requirement that there be a separation from service. With respect to (3) above, if the series of substantially equal periodic payments is modified before the later of the Annuitant attaining age 59½ or the close of the five year period that began on the Income Date, then the tax for the year of the modification is increased by the 10% federal penalty tax, plus interest for the tax years in which the exception was used. A partial withdrawal taken after a series of substantially equal periodic payments has begun will result in the modification of the series of substantially equal payments and therefore will result in the imposition of the 10% federal penalty tax and interest for the period as described above. You should obtain competent tax advice before you take any partial withdrawals from your Contract. Adding Purchase Payments to a Contract that is making substantially equal periodic payments will also result in a modification of the payments.

Distributions from a Qualified Contract must commence no later than the required beginning date. For Roth IRAs, no distributions are required during the Owner's lifetime. For IRAs other than Roth IRAs, the required beginning date is April 1 of the calendar year following the year in which you attain age 70½. Under a qualified plan, the required beginning date is generally April 1 of the calendar year following the later of the calendar year in which you reach age 70½ or retire. Generally, required minimum distributions must be made over a period not exceeding the life or life expectancy of the individual or the joint lives or life expectancies of the individual and his or her designated Beneficiary. If the required minimum distributions are not made, a 50% federal penalty tax is imposed as to the amount not distributed. It is unclear whether a partial withdrawal taken after an Income Date will have an adverse impact on the determination of required minimum distributions. If you are attempting to satisfy these rules through partial withdrawals, the present value of future benefits provided under the Contract may need to be included in calculating the amount required to be distributed. If you are receiving Annuity Payments or are age 70½ or older, you should consult with a tax adviser before taking a partial withdrawal.

DISTRIBUTIONS – NON-QUALIFIED CONTRACTS

You, as the Owner, generally will not be taxed on increases in the value of the Contract until an actual or deemed distribution occurs – either as a withdrawal or as Annuity Payments.

Section 72 of the Code governs treatment of distributions. When a withdrawal from a Non-Qualified Contract occurs, the amount received will generally be treated as ordinary income subject to tax up to an amount equal to the excess (if any) of the Contract Value immediately before the distribution over your investment in the Contract (generally, the Purchase Payments or other consideration paid for the Contract, reduced by any amount previously distributed from the Contract that was not subject to tax) at that time. Lifetime Plus Payments and Income Focus Payments are treated as partial withdrawals. While the Benefit Base is greater than the Contract Value, if you begin receiving Lifetime Plus Payments or Income Focus Payments, it is possible that the IRS could assert that the amount you receive will be taxable as ordinary income up to an amount equal to the excess of the Benefit Base immediately before the withdrawal over your investment in the Contract at that time. In the case of a full withdrawal under a Non-Qualified Contract, the amount received generally will be taxable only to the extent it exceeds your investment in the Contract.

If you take an annuitization, different rules apply. Periodic installments (for example, Annuity Payments) scheduled to be received at regular intervals (for example, monthly) should be treated as annuity payments (and not withdrawals) for tax purposes. Upon annuitization, a portion of each Annuity Payment may be treated as a partial return of your Purchase Payment and will not be taxed. The remaining portion of the payment will be treated as ordinary income. How the Annuity Payment is divided between taxable and non-taxable portions depends upon the period over which we expect to make the payments. Once we have paid your total Purchase Payment(s), the entire Annuity Payment is taxable as ordinary income.

Section 72 of the Code further provides that any amount received under an annuity contract, which is included in income, may be subject to a federal penalty tax. The amount of the federal penalty tax is equal to 10% of the amount that is included in income. Some distributions will be exempt from the federal penalty tax. There is an exception to this 10% federal penalty tax for amounts:

1) paid on or after you reach age 59½;
2) paid after you die;
3) paid if you become totally disabled (as that term is defined in Section 72(m)(7) of the Code);
4) paid in a series of substantially equal payments made annually (or more frequently) under a lifetime annuity;
5) paid as annuity payments under an immediate annuity; or
6) that come from Purchase Payments made before August 14, 1982.

With respect to (4) above, if the series of substantially equal periodic payments is modified before the later of your attaining age 59½ or the close of the five year period that began on the Income Date, then the tax for the year of the modification is increased by the 10% federal penalty tax, plus interest, for the tax years in which the exception was used. A partial withdrawal taken after a series of substantially equal periodic payments has begun will result in the modification of the series of substantially equal payments and therefore will result in the imposition of the 10% federal penalty tax and interest for the period as described above. Adding Purchase Payments to a Contract that is making substantially equal periodic payments will also result in a modification of the payments.

REQUIRED DISTRIBUTIONS

Section 72(s) of the Code requires that, to be treated as an annuity contract for federal income tax purposes, a Non-Qualified Contract must contain certain provisions regarding distributions when an Owner dies. Specifically, Section 72(s) requires that: (a) if an Owner dies on or after a Full Annuitization, but before distribution of the entire Contract's interest, the entire Contract's interest must be distributed at least as rapidly as under the distribution method being used as of the Owner's date of death; and (b) if any Owner dies before a Full Annuitization, the Contract's entire interest must be distributed within five years after the Owner's date of death. These requirements are satisfied as to any part of an Owner's interest that is payable to, or for the benefit of, a designated Beneficiary and distributed over the designated Beneficiary's life, or over a period not extending beyond that Beneficiary's life expectancy, provided that distributions begin within one year of the Owner's death. The designated Beneficiary refers to an individual designated by the Owner as a Beneficiary and to whom ownership of the Contract passes by reason of death. However, if the designated Beneficiary is the deceased Owner's surviving spouse, the surviving spouse can continue the Contract as the new Owner.

Non-Qualified Contracts contain provisions that are intended to comply with these Code requirements.

Other rules may apply to Qualified Contracts.

WITHHOLDING

Annuity distribution recipients are generally subject to federal income tax withholding. Recipients can, however, generally choose not to have this tax withheld unless withholding is required in their state.

"Eligible rollover distributions" from qualified plans are subject to a mandatory 20% federal income tax withholding. An eligible rollover distribution is any distribution to an employee (or employee's spouse or former spouse as Beneficiary or alternate Payee) from such a plan, except required minimum distributions required by the Code, a series of substantially equal periodic payments made for life or ten years or more, or hardship distributions. The 20% withholding does not apply, however, to nontaxable distributions or if the employee chooses a "direct rollover" from the Contract plan to a qualified plan, IRA, TSA or 403(b) plan, or to a governmental Section 457 plan that agrees to separately account for rollover contributions.

DIVERSIFICATION

Code Section 817(h) imposes diversification standards on the assets underlying variable annuity contracts. The Code provides that a variable annuity contract cannot be treated as an annuity contract for any period during which its investments are not adequately diversified as required by the United States Treasury Department (Treasury Department). If the Contract no longer qualifies as an annuity contract, you would be subject to federal income tax each year with respect to Contract earnings accrued. The Code contains a safe harbor provision which provides that annuity contracts, such as this Contract, meet the diversification standards if, as of the end of each quarter, the Contract's underlying assets meet the diversification standards for a regulated investment company and no more than 55% of the total assets consist of cash, cash items, U.S. government securities and securities of other regulated investment companies.

Treasury regulations (Treasury Reg. 1.817-5) amplify the Code's diversification standards for variable contracts and provide an alternative to this safe harbor provision. We intend that all Contract Investment Options be managed by the investment advisers so that they comply with these diversification standards.

OWNER CONTROL

The Treasury Department has indicated that the diversification regulations do not provide guidance regarding the circumstances in which an Owner's control of the Separate Account's investments may cause the Owner to be treated as the owner of the Separate Account's assets, which would cause the Contract to lose its favorable tax treatment. In certain circumstances, variable annuity contract owners have been considered for federal income tax purposes to be the owners of the separate account's assets, due to their ability to exercise investment control over those assets. In this case, the contract owners have been currently taxed on income and gains attributable to the variable account assets. There is little guidance in this area and some of our Contracts' features, such as the flexibility of an Owner to allocate Purchase Payments and transfer amounts among the Investment Options have not been explicitly addressed in published rulings. While we believe that the Contracts do not give Owners investment control over Separate Account assets, we reserve the right to modify the Contracts as necessary to prevent an Owner from being treated as the owner of the Separate Account assets.

CONTRACTS OWNED BY NON-INDIVIDUALS

When a Non-Qualified Contract is owned by a non-individual (other than a trust holding the Contract as an agent for an individual), the Contract is not generally treated as an annuity for tax purposes. This means that the Contract may not receive the benefits of tax deferral and Contract earnings may be taxed as ordinary income every year.

ANNUITY PURCHASES BY NONRESIDENT ALIENS AND FOREIGN CORPORATIONS

The preceding discussion provides general information regarding federal income tax consequences to Owners that are U.S. citizens or residents. Owners that are not U.S. citizens or residents are generally subject to 30% federal withholding tax on distributions, unless a lower treaty rate applies. In addition, Owners may be subject to state and/or municipal taxes and taxes that may be imposed by the Owners' country of citizenship or residence. Prospective purchasers are advised to consult with a qualified tax adviser regarding U.S. state, and foreign taxation with respect to an annuity contract purchase.

INCOME TAX WITHHOLDING

Any part of a distribution that is included in the Owner's gross income is subject to federal income tax withholding. Generally, we withhold amounts from periodic payments at the same rate as wages, and we withhold 10% from non-periodic payments. However, in most cases, you may elect not to have taxes withheld or to have withholding done at a different rate.

Certain distributions from retirement plans qualified under Code Section 401, that are not directly rolled over to another eligible retirement plan or IRA, are subject to a mandatory 20% federal income tax withholding. The 20% withholding requirement generally does not apply to:

- a series of substantially equal payments made at least annually for the life or life expectancy of the participant or joint and last survivor expectancy of the participant and a designated Beneficiary, or for a specified period of ten years or more; or
- required minimum distributions; or
- any part of a distribution not included in gross income (for example, returns of after-tax contributions); or
- hardship withdrawals.

Participants should consult a tax adviser regarding withholding requirements.

MULTIPLE CONTRACTS

Code Section 72(e)(12) provides that multiple Non-Qualified deferred annuity contracts issued within the same calendar year to the same owner by one company or its affiliates are treated as one annuity contract for purposes of determining a distribution's tax consequences. This treatment may result in adverse tax consequences, including more rapid taxation of distribution from combined contracts. For purposes of this rule, contracts received in a Section 1035 exchange are considered issued in the year of the exchange. You should consult a tax adviser before purchasing more than one Non-Qualified Contract in any calendar year period.

PARTIAL 1035 EXCHANGES

Code Section 1035 provides that an annuity contract may be exchanged in a tax-free transaction for another annuity contract. Historically, it was presumed that only the exchange of an entire contract (as opposed to a partial exchange) would be accorded tax-free status. IRS guidance however, confirmed that the direct transfer of a part of an annuity contract into another annuity contract can qualify as a non-taxable exchange. IRS guidance provides that this direct transfer can go into an existing annuity contract as well as a new annuity contract. If you perform a partial 1035 exchange, please be aware that no distributions or withdrawals can occur from the old or new annuity contract within 180 days of the partial exchange, unless you qualify for an exception to this rule. IRS guidance also provides that certain partial exchanges may not qualify as tax-free exchanges. Therefore, Owners should consult their own tax advisers before partial exchanging an annuity contract.

ASSIGNMENTS, PLEDGES AND GRATUITOUS TRANSFERS

Any assignment or pledge (or agreement to assign or pledge) the Contract Value is treated for federal income tax purposes as a full withdrawal. Qualified Contracts generally cannot be assigned or pledged. The Contract's tax basis is increased by the amount includible as income with respect to such amount or portion, though it is not affected by any other aspect of the assignment or pledge (including its release). If an Owner transfers a Contract without adequate consideration to a person other than in their spouse (or to a former spouse incidental to divorce), the Owner is taxed on the difference between his or her Contract Value and the Contract's tax basis at the time of transfer and for each subsequent year until the assignment is released. In such case, the transferee's investment in the Contract is increased to reflect the increase in the transferor's income.

The transfer or assignment of Contract ownership, the designation of an Annuitant, the selection of certain Income Dates, or a Contract exchange may result in other tax consequences that are not discussed here. An Owner should consult a tax adviser before requesting a transfer, assignment, or exchange.

DEATH BENEFITS

Any death benefit is taxable to the recipient as ordinary income. The rules governing the taxation of payments from an annuity contract generally apply to the payment of death benefits and depend on whether the death benefits are paid as a lump sum or as Annuity Payments. Estate taxes may also apply.

FEDERAL ESTATE TAXES

While no attempt is being made to discuss the Contract's federal estate tax implications, an Owner should keep in mind the annuity contract's value payable to a Beneficiary upon the Owner's death is included in the deceased Owner's gross estate. Depending on the annuity contract, the annuity's value included in the gross estate may be the value of the lump sum payment payable to the designated Beneficiary, or the actuarial value of the payments to be received by the Beneficiary. Consult an estate planning adviser for more information.

GENERATION-SKIPPING TRANSFER TAX

The Code may impose a "generation-skipping transfer tax" when all or part of an annuity contract is transferred to, or a death benefit is paid to, an individual two or more generations younger than the Owner. Regulations may require us to deduct this tax from your Contract, or from any applicable payment, and pay it directly to the IRS.

FOREIGN TAX CREDITS

We may benefit from any foreign tax credits attributable to taxes paid by certain funds to foreign jurisdictions to the extent permitted under the federal tax law.

POSSIBLE TAX LAW CHANGES

Although the likelihood of legislative or regulatory changes is uncertain, there is always the possibility that the Contract's tax treatment could change. Consult a tax adviser with respect to legislative or regulatory developments and their effect on the Contract.

We have the right to modify the Contract in response to legislative or regulatory changes that could otherwise diminish the favorable tax treatment that annuity owners currently receive. We make no guarantee regarding the tax status of any contract and do not intend the above discussion as tax advice.

ACCUMULATION UNIT VALUES

Each Business Day we determine each subaccount's accumulation unit value by multiplying the prior Business Day's accumulation unit value by the net investment factor for the current Business Day. We calculate each accumulation unit value after regular trading on the New York Stock Exchange closes each Business Day. We determine the net investment factor by:

- Adding declared distributions (daily interest, dividends, long term gains and short term gains) for an Investment Option to its net asset value (NAV).
- That result is then divided by the NAV the end of the prior business day to determine the overall daily performance in the Investment Option.
- That calculation is then multiplied by one minus the current Business Day's mortality and expense risk charge and any additional calendar days since the prior Business Day.

ANNUITY PAYMENTS

We base Annuity Payments on your Contract Value. We guarantee the dollar amount of fixed Annuity Payments (equal installments) and this amount does not change except as provided under Annuity Option 3. If you request fixed Annuity Payments, the amount of Contract Value that you apply to fixed Annuity Payments is placed in our general account and does not participate in the Investment Options' performance. Fixed Annuity Payments are based on an interest rate and mortality table specified in your Contract. Your Contract's fixed Annuity Payment rates are guaranteed and we cannot use lower rates.

Variable payments are not predetermined and the dollar amount varies with your selected Investment Options' performance. We use annuity units to determine your variable Annuity Payment amount.

Annuity Payments end upon the earliest of the following.

- Under Annuity Options 1 and 3, the death of the last surviving Annuitant.
- Under Annuity Options 2 and 4, the death of the last surviving Annuitant and expiration of the guaranteed period. If we make a lump sum payment of the remaining guaranteed Annuity Payments at the death of the last surviving Annuitant, this portion of the Contract ends upon payment of the lump sum.
- Under Annuity Option 5, the death of the Annuitant and payment of any lump sum refund.
- When the Contract ends.

ANNUITY PAYMENT OPTIONS

The Annuity Payment Options are briefly described in prospectus section 11 – The Annuity Phase, and we included additional information that you may find helpful here.

Option 1. Life Annuity. We make Annuity Payments during the life of the Annuitant, and the last payment is the one that is due before the Annuitant's death. If the Annuitant dies shortly after the Income Date, the Payee may receive less than your investment in the Contract.

Option 2. Life Annuity with Payments Over 5, 10, 15 or 20 Years Guaranteed. *Under a Partial Annuitization, this Annuity Option is only available for variable payouts.* We make Annuity Payments during the life of the Annuitant. If the Annuitant dies after the guaranteed period has ended, the last payment is the one that is due before the Annuitant's death. If the Annuitant dies before the guaranteed period has ended, we make Annuity Payments during the remaining guaranteed period as follows based on who is still alive: Payee, any surviving Owner, the last surviving Owner's Beneficiaries, or to last surviving Owner's estate if there are no remaining or named Beneficiaries. If we were making variable Annuity Payments and the Annuitant dies before the guaranteed period has ended, the Owner may instead choose to discontinue the remaining payments and instead take a lump sum payment. The lump sum payment is equal to the present value of the remaining guaranteed variable payments as of the date we receive proof of the Annuitant's death and a payment election form at our Service Center, using the AIR as the interest rate for the present value calculation. We require proof of the Annuitant's death and return of the Contract before we make any lump sum payment. There are no additional costs for a lump sum payment.

Option 3. Joint and Last Survivor Annuity. *This Annuity Option is not available under a Partial Annuitization.* We make Annuity Payments during the lifetimes of the Annuitant and the joint Annuitant. Upon the death of one Annuitant, Annuity Payments to the Payee continue during the lifetime of the surviving joint Annuitant, at a level of 100%, 75% or 50% selected by the Owner when he or she chose this Annuity Payment option. Annuity Payments stop with the last payment that is due before the last surviving joint Annuitant's death. If both Annuitants die shortly after the Income Date, the Payee may receive less than your investment in the Contract.

Option 4. Joint and Last Survivor Annuity with Payments Over 5, 10, 15 or 20 Years Guaranteed. *This Annuity Option is not available under a Partial Annuitization.* We make Annuity Payments during the lifetimes of the Annuitant and the joint Annuitant. Upon the death of one Annuitant, Annuity Payments continue to the Payee during the lifetime of the surviving joint Annuitant at 100% of the amount that was paid when both Annuitants were alive. If the last surviving joint Annuitant dies after the guaranteed period has ended, the last payment is the one that is due before the last surviving joint Annuitant's death. If the last surviving joint Annuitant dies before the guaranteed period has ended, we make Annuity Payments during the remaining guaranteed period as follows based on who is still alive: Payee, any surviving Owner, the last surviving Owner's Beneficiaries, or to last surviving Owner's estate if there are no remaining or named Beneficiaries. If we were making variable Annuity Payments and the Annuitant dies before the guaranteed period has ended, the Owner may instead choose to discontinue the remaining payments and instead take a lump sum payment. The lump sum payment is equal to the present value of the remaining guaranteed variable payments as of the date we receive proof of the last surviving joint Annuitant's death and a payment election form at our Service Center, using the selected AIR as the interest rate for the present value calculation. We require proof of death of both joint Annuitants and return of the Contract before we make any lump sum payment. There are no additional costs associated with a lump sum payment.

Option 5. Refund Life Annuity. We make Annuity Payments during the lifetime of the Annuitant, and the last payment is the one that is due before the Annuitant's death. After the Annuitant's death, the Payee may receive a lump sum refund. For a fixed payout, the amount of the refund equals the amount applied to this Annuity Option minus the total of all Annuity Payments made under this option.

For variable Annuity Payments, your total refund is the sum of your selected Investment Options' refunds. We calculate the refund amount for each Investment Option as follows.

(A) x {[(B) x (C) x (D)/(E)] - [(D) x (F)]}

where:

- (A) = Annuity unit value of the Investment Option's subaccount when due proof of the Annuitant's death is received at our Service Center.
- (B) = The amount applied to variable Annuity Payments under this option on the Income Date.
- (C) = Allocation percentage in a given subaccount (in decimal form) when due proof of the Annuitant's death is received at our Service Center.
- (D) = The number of annuity units used in determining each variable Annuity Payment subaccount when due proof of the Annuitant's death is received at our Service Center.
- (E) = Dollar value of first variable Annuity Payment.
- (F) = Number of variable Annuity Payments made since the Income Date.

We base this calculation upon the allocation of annuity units actually in force at the time due proof of the Annuitant's death is received at our Service Center. We do not pay a refund if the total refund determined using the above calculation is less than or equal to zero.

EXAMPLE

- The Contract has one Owner who is a 65-year-old male. He selects variable Annuity Payments under Annuity Option 5 based on a Contract Value of $100,000 (item "B").
- The Owner who is also the Annuitant allocates all the Contract Value to one Investment Option, so the allocation percentage in this subaccount is 100% (item "C").
- The purchase rate for the selected assumed investment rate is $6.15 per month per thousand dollars of Contract Value annuitized. Therefore, the first variable Annuity Payment is: $6.15 x ($100,000 / $1,000) = $615 (item "E").
- Assume the annuity unit value on the Income Date is $12, then the number of annuity units used in determining each Annuity Payment is: $615 / $12 = 51.25 (item "D").
- The Owner who is also the Annuitant dies after receiving 62 Annuity Payments (item "F") and the annuity unit value for the subaccount on the date the Service Center receives due proof of death is $10 (item "A").

<u>We calculate the refund as follows:</u>

(A) x {[(B) x (C) x (D)/(E)] – [(D) x (F)]} = 10 x {[100,000 x 1.00 x (51.25 / 615)] – [51.25 x 62]} =
10 x {[100,000 x 0.083333] – 3,177.50} = 10 x {8,333.33 – 3,177.50} = 10 x 5,155.83 = $51,558.30

ANNUITY UNITS/CALCULATING VARIABLE ANNUITY PAYMENTS

The first variable Annuity Payment is equal to the Contract Value you apply to variable Annuity Payments on the Income Date, divided first by $1,000 and then multiplied by the appropriate variable annuity payout factor for each $1,000 of value for your selected Annuity Option.

We then purchase a fixed number of annuity units on the Income Date for each subaccount of the Investment Options you select. We do this by dividing the amount of the first Annuity Payment among your selected Investment Options' subaccounts according to your future Purchase Payment allocation instructions. We then divide the Annuity Payment amount in each subaccount by the subaccount's annuity unit value.

We determine the annuity unit value on each Business Day as follows:

- we multiply the annuity unit value for the immediately preceding Business Day by the net investment factor for the current Business Day; and
- divide by the assumed net investment factor for the current Business Day.

The assumed net investment factor for the current Business Day is one plus the annual assumed investment rate (AIR) adjusted to reflect the number of calendar days that lapsed since the immediately preceding Business Day. We allow an AIR of 3% or 4.5% based on your selection.

Thereafter, the number of subaccount annuity units remains unchanged unless you make a transfer. However, the number of annuity units changes if Annuity Option 3 is in effect, one Annuitant dies, and you requested Annuity Payments at 75% or 50% of the previous payment amount. All calculations appropriately reflect your selected payment frequency.

The Annuity Payment on each subsequent payment date is equal to the sum of the Annuity Payments for each subaccount. We determine the Annuity Payment for each subaccount by multiplying the subaccount's number of annuity units by the annuity unit value on the payment date.

FINANCIAL STATEMENTS

The audited financial statements of Allianz Life of New York as of and for the year ended December 31, 2012 are included in Part C of the Registration Statement and are incorporated herein by reference. The financial statements should be considered only as bearing upon the ability of Allianz Life of New York to meet its obligations under the Contracts. The audited financial statements of the Separate Account as of and for the year ended December 31, 2012 are also included in Part C of the Registration Statement and are incorporated herein by reference.

APPENDIX A – DEATH OF THE OWNER AND/OR ANNUITANT

The following tables are intended to help you better understand what happens upon the death of any Owner and/or Annuitant under the different portions of the Contract. If you have the Income Protector rider (05.12), Lifetime Plus Payments end as described in prospectus section 11.a, Income Protector. For all other Income Protector riders, Lifetime Plus Payments end as described here. If you have the Income Focus, Income Focus Payments end as described in prospectus section 11.b, Income Focus.

UPON THE DEATH OF A SOLE OWNER

Action under the portion of the Contract that is in the Accumulation Phase	Action under any portion of the Contract that is in the Annuity Phase
• We pay a death benefit to the Beneficiary unless the surviving spouse continues the Contract.(1) If the surviving spouse continues the Contract, they become the new Owner and the Accumulation Phase continues for the remainder of their lifetime. • If you selected Income Protector or Income Focus with: – single lifetime payments, the benefit ends. – joint lifetime payments, the benefit ends unless the surviving spouse who is also a Covered Person continues the Contract.	• The Beneficiary becomes the Owner. • If the deceased was not an Annuitant, Annuity Payments to the Payee continue. No death benefit is payable. • If the deceased was the only surviving Annuitant, Annuity Payments end or continue as follows. – Annuity Option 1 or 3, payments end. – Annuity Option 2 or 4, payments end on the earlier of the end of the guaranteed period or the payment of any lump sum. – Annuity Option 5, payments end and the Payee may receive a lump sum refund. • If the deceased was an Annuitant and there is a surviving joint Annuitant, Annuity Payments to the Payee continue during the lifetime of the surviving joint Annuitant. No death benefit is payable.

(1) If the surviving spouse continues the Contract, we increase the Contract Value to equal the death benefit if that amount is greater than the Contract Value as of the end of the Business Day we receive a Valid Claim.

UPON THE DEATH OF A JOINT OWNER
(NOTE: Joint Owners cannot take Partial Annuitizations)

Action under the portion of the Contract that is in the Accumulation Phase	Action under any portion of the Contract applied to Annuity Payments
• The surviving Joint Owner is the sole primary Beneficiary. If the Joint Owners were spouses there may also be contingent Beneficiaries. • We pay a death benefit to the surviving Joint Owner.(1) • If you selected Income Protector or Income Focus with: – single lifetime payments and the Joint Owners were not spouses, the benefit ends even if the Covered Person is still alive. – single lifetime payments and the Joint Owners were spouses, the benefit ends unless the surviving spouse who is also the Covered Person continues the Contract. – joint lifetime payments, the benefit ends unless the surviving spouse who is also the Joint Owner continues the Contract.(2)	• The surviving Joint Owner becomes the sole Owner. • If the deceased was not an Annuitant, Annuity Payments to the Payee continue. No death benefit is payable. • If the deceased was the only surviving Annuitant, Annuity Payments end or continue as follows. – Annuity Option 1 or 3, payments end. – Annuity Option 2 or 4, payments end on the earlier of the end of the guaranteed period or the payment of any lump sum. – Annuity Option 5, payments end and the Payee may receive a lump sum refund. • If the deceased was an Annuitant and there is a surviving joint Annuitant, Annuity Payments to the Payee continue during the lifetime of the surviving joint Annuitant. No death benefit is payable.

(1) If the surviving Joint Owner is the deceased's spouse and continues the Contract, we increase the Contract Value to equal the death benefit if that amount is greater than the Contract Value as of the end of the Business Day we receive a Valid Claim. If both Joint Owners die before we pay the death benefit, we pay any contingent Beneficiaries, or the estate of the Joint Owner who died last if there are no contingent Beneficiaries.

(2) Under Income Protector, if the surviving spouse continues the Contract after the Benefit Date, the annual maximum Lifetime Plus Payment may increase based on the age of the surviving Covered Person and the current Contract Value.

UPON THE DEATH OF AN ANNUITANT AND THERE IS NO SURVIVING JOINT ANNUITANT

Action under the portion of the Contract that is in the Accumulation Phase	Action under any portion of the Contract applied to Annuity Payments
• If the Contract is owned by a non-individual, we treat the death of the Annuitant as the death of an Owner; we pay the Beneficiary(1) a death benefit, and a new Annuitant cannot be named. • If the deceased Annuitant was not an Owner, and the Contract is owned only by an individual(s), we do not pay a death benefit. The Owner can name a new Annuitant subject to our approval. • If the deceased Annuitant was a sole Owner, we pay a death benefit to the Beneficiary unless the surviving spouse continues the Contract.(1) • If the deceased Annuitant was a Joint Owner and there is a surviving Joint Owner, the surviving Joint Owner is the sole primary Beneficiary. If the Joint Owners were spouses, there may also be contingent Beneficiaries. We pay a death benefit to the surviving Joint Owner.(2) • If you selected Income Protector or Income Focus with: – single lifetime payments and the Contract is solely owned or owned by a non-individual, the benefit ends. – single lifetime payments and the Contract is jointly owned by non-spouses, the benefit ends even if the Covered Person is still alive. – single lifetime payments and the Contract is jointly owned by spouses, the benefit ends unless the surviving spouse is also the Covered Person and continues the Contract.(3) – joint lifetime payments, the benefit ends unless the surviving spouse continues the Contract.(3)	• Annuity Payments end or continue as follows. – Annuity Option 1 or 3, payments end. – Annuity Option 2 or 4, payments end on the earlier of the end of the guaranteed period or the payment of any lump sum. – Annuity Option 5, payments end and the Payee may receive a lump sum refund. • If the deceased was a sole Owner, the Beneficiary becomes the Owner if the Contract continues. • If the deceased was a Joint Owner, the surviving Joint Owner becomes the sole Owner if the Contract continues.

(1) If the Beneficiary is the deceased's spouse and continues the Contract as the new Owner, we increase the Contract Value to equal the death benefit if that amount is greater than the Contract Value as of the end of the Business Day we receive a Valid Claim.

(2) If the surviving Joint Owner is the deceased's spouse and continues the Contract, we increase the Contract Value to equal the death benefit if that amount is greater than the Contract Value as of the end of the Business Day we receive a Valid Claim. If both Joint Owners die before we pay the death benefit, we pay any contingent Beneficiaries, or the estate of the Joint Owner who died last if there are no contingent Beneficiaries.

(3) If you selected Income Protector and the surviving spouse continues the Contract after the Benefit Date, then Lifetime Plus Payments continue at the prior amount. For joint Lifetime Plus Payments, the annual maximum payment may increase based on the age of the surviving Covered Person and the current Contract Value.

UPON THE DEATH OF THE ANNUITANT AND THERE IS A SURVIVING JOINT ANNUITANT

(NOTE: We only allow joint Annuitants on Full Annuitization)

• Only Annuity Options 3 and 4 allow joint Annuitants. Under Annuity Option 3, payments end on the death of the surviving joint Annuitant. Under Annuity Option 4 payments end on the later of the death of the surviving joint Annuitant or the end of the guaranteed period. However, if both joint Annuitant's die before the end of the guaranteed period and the Owner chooses to take a lump sum payment, Annuity Payments end with the lump sum payment.	• No death benefit is payable. • If the deceased was a sole Owner, the Beneficiary becomes the Owner. • If the deceased was a Joint Owner, the surviving Joint Owner becomes the sole Owner.

APPENDIX B – CONDENSED FINANCIAL INFORMATION

The financial statements of Allianz Life Insurance Company of New York and the financial statements of Allianz Life of NY Variable Account C are included in Part C of the Registration Statement.

Accumulation unit value (AUV) information corresponding to the highest and lowest combination of M&E charges for the Contract as of the end of the most recent calendar year are found in the prospectus – Appendix B. A separate rider charge may also apply to your Contract if you select Income Protector, Income Focus or Investment Protector, which is not reflected in the table below. See the Fee Tables for further information regarding the rider charge. AUV information for the additional combinations of charges are found below.

This information should be read in conjunction with the financial statements and related Separate Account notes that are included in Part C of the Registration Statement.

Key to Benefit Option*		M&E Charge
VISB 1.....	Allianz Vision NY – Base Contract with Bonus Option.....	1.90%
VISL 1	Allianz Vision NY – Base Contract with Short Withdrawal Charge Option.....	1.65%
VISI 2	Allianz Vision NY – Base Contract with Maximum Anniversary Death Benefit	1.70%
VISL 2	Allianz Vision NY – Base Contract with Short Withdrawal Charge Option and Maximum Anniversary Death Benefit.....	1.95%
VISC 14 ..	Allianz Vision NY – Base Contract with No Withdrawal Charge Option.....	1.75%
VISC 15 ..	Allianz Vision NY – Base Contract with No Withdrawal Charge Option and Maximum Anniversary Death Benefit.....	2.05%

(Number of Accumulation Units in thousands)

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL Balanced Index Strategy Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.922	75
	12/31/2012	10.922	11.818	135
VISL 1 1.65%				
	12/31/2011	N/A	10.982	45
	12/31/2012	10.982	11.913	88
VISI 2 1.70%				
	12/31/2011	N/A	10.970	74
	12/31/2012	10.970	11.894	129
VISL 2 1.95%				
	12/31/2011	N/A	10.910	29
	12/31/2012	10.910	11.799	58
VISC 14 1.75%				
	12/31/2011	N/A	10.958	0
	12/31/2012	10.958	11.875	7
VISC 15 2.05%				
	12/31/2011	N/A	10.886	0
	12/31/2012	10.886	11.762	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL BlackRock Capital Appreciation Fund				
VISB 1 1.90%				
	12/31/2011	N/A	11.195	12
	12/31/2012	11.195	12.491	19
VISL 1 1.65%				
	12/31/2011	N/A	11.383	8
	12/31/2012	11.383	12.733	25
VISI 2 1.70%				
	12/31/2011	N/A	11.345	30
	12/31/2012	11.345	12.684	115
VISL 2 1.95%				
	12/31/2011	N/A	11.158	8
	12/31/2012	11.158	12.443	28
VISC 14 1.75%				
	12/31/2011	N/A	11.308	1
	12/31/2012	11.308	12.636	1
VISC 15 2.05%				
	12/31/2011	N/A	11.084	0
	12/31/2012	11.084	12.348	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL Columbia Mid Cap Value Fund				
VISB 1 1.90%				
	12/31/2011	N/A	7.102	6
	12/31/2012	7.102	8.084	11
VISL 1 1.65%				
	12/31/2011	N/A	7.203	9
	12/31/2012	7.203	8.220	43
VISI 2 1.70%				
	12/31/2011	N/A	7.183	11
	12/31/2012	7.183	8.193	84
VISL 2 1.95%				
	12/31/2011	N/A	7.082	14
	12/31/2012	7.082	8.057	46
VISC 14 1.75%				
	12/31/2011	N/A	7.162	0
	12/31/2012	7.162	8.166	0
VISC 15 2.05%				
	12/31/2011	N/A	7.042	0
	12/31/2012	7.042	8.004	0
AZL Columbia Small Cap Value Fund				
VISB 1 1.90%				
	12/31/2011	N/A	11.321	1
	12/31/2012	11.321	12.343	2
VISL 1 1.65%				
	12/31/2011	N/A	11.540	6
	12/31/2012	11.540	12.614	17
VISI 2 1.70%				
	12/31/2011	N/A	11.496	2
	12/31/2012	11.496	12.559	14
VISL 2 1.95%				
	12/31/2011	N/A	11.277	5
	12/31/2012	11.277	12.290	12
VISC 14 1.75%				
	12/31/2011	N/A	11.443	0
	12/31/2012	11.443	12.495	0
VISC 15 2.05%				
	12/31/2011	N/A	11.192	0
	12/31/2012	11.192	12.184	0
AZL Davis New York Venture Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.256	2
	12/31/2012	10.256	11.302	2
VISL 1 1.65%				
	12/31/2011	N/A	10.520	3
	12/31/2012	10.520	11.622	16
VISI 2 1.70%				
	12/31/2011	N/A	10.467	27
	12/31/2012	10.467	11.557	45
VISL 2 1.95%				
	12/31/2011	N/A	10.204	5
	12/31/2012	10.204	11.239	19
VISC 14 1.75%				
	12/31/2011	N/A	10.405	0
	12/31/2012	10.405	11.484	0
VISC 15 2.05%				
	12/31/2011	N/A	10.101	0
	12/31/2012	10.101	11.114	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL Dreyfus Research Growth Fund				
VISB 1 1.90%				
	12/31/2011	N/A	9.695	1
	12/31/2012	9.695	11.200	5
VISL 1 1.65%				
	12/31/2011	N/A	9.945	2
	12/31/2012	9.945	11.518	5
VISI 2 1.70%				
	12/31/2011	N/A	9.895	4
	12/31/2012	9.895	11.454	38
VISL 2 1.95%				
	12/31/2011	N/A	9.646	4
	12/31/2012	9.646	11.138	10
VISC 14 1.75%				
	12/31/2011	N/A	9.837	0
	12/31/2012	9.837	11.381	0
VISC 15 2.05%				
	12/31/2011	N/A	9.549	0
	12/31/2012	9.549	11.015	0
AZL Federated Clover Small Value Fund				
VISB 1 1.90%				
	12/31/2011	N/A	16.735	1
	12/31/2012	16.735	18.770	18
VISL 1 1.65%				
	12/31/2011	N/A	17.102	2
	12/31/2012	17.102	19.230	7
VISI 2 1.70%				
	12/31/2011	N/A	17.028	12
	12/31/2012	17.028	19.137	18
VISL 2 1.95%				
	12/31/2011	N/A	16.662	2
	12/31/2012	16.662	18.679	4
VISC 14 1.75%				
	12/31/2011	N/A	16.941	0
	12/31/2012	16.941	19.029	0
VISC 15 2.05%				
	12/31/2011	N/A	16.519	0
	12/31/2012	16.519	18.499	0
AZL Franklin Templeton Founding Strategy Plus Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.614	64
	12/31/2012	10.614	11.953	46
VISL 1 1.65%				
	12/31/2011	N/A	10.673	104
	12/31/2012	10.673	12.049	132
VISI 2 1.70%				
	12/31/2011	N/A	10.661	126
	12/31/2012	10.661	12.029	152
VISL 2 1.95%				
	12/31/2011	N/A	10.603	64
	12/31/2012	10.603	11.934	84
VISC 14 1.75%				
	12/31/2011	N/A	10.649	7
	12/31/2012	10.649	12.010	9
VISC 15 2.05%				
	12/31/2011	N/A	10.580	2
	12/31/2012	10.580	11.896	4

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL Gateway Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.433	19
	12/31/2012	10.433	10.661	12
VISL 1 1.65%				
	12/31/2011	N/A	10.467	8
	12/31/2012	10.467	10.722	13
VISI 2 1.70%				
	12/31/2011	N/A	10.460	11
	12/31/2012	10.460	10.710	23
VISL 2 1.95%				
	12/31/2011	N/A	10.427	39
	12/31/2012	10.427	10.649	21
VISC 14 1.75%				
	12/31/2011	N/A	10.454	5
	12/31/2012	10.454	10.698	7
VISC 15 2.05%				
	12/31/2011	N/A	10.413	0
	12/31/2012	10.413	10.624	8
AZL Growth Index Strategy Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.983	78
	12/31/2012	10.983	12.211	94
VISL 1 1.65%				
	12/31/2011	N/A	11.043	387
	12/31/2012	11.043	12.309	588
VISI 2 1.70%				
	12/31/2011	N/A	11.031	264
	12/31/2012	11.031	12.289	453
VISL 2 1.95%				
	12/31/2011	N/A	10.971	489
	12/31/2012	10.971	12.192	602
VISC 14 1.75%				
	12/31/2011	N/A	11.019	6
	12/31/2012	11.019	12.270	61
VISC 15 2.05%				
	12/31/2011	N/A	10.947	38
	12/31/2012	10.947	12.153	57
AZL International Index Fund				
VISB 1 1.90%				
	12/31/2011	N/A	8.771	4
	12/31/2012	8.771	10.158	8
VISL 1 1.65%				
	12/31/2011	N/A	8.820	1
	12/31/2012	8.820	10.239	28
VISI 2 1.70%				
	12/31/2011	N/A	8.810	6
	12/31/2012	8.810	10.223	14
VISL 2 1.95%				
	12/31/2011	N/A	8.762	2
	12/31/2012	8.762	10.141	6
VISC 14 1.75%				
	12/31/2011	N/A	8.800	0
	12/31/2012	8.800	10.206	0
VISC 15 2.05%				
	12/31/2011	N/A	8.743	0
	12/31/2012	8.743	10.109	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL Invesco Equity and Income Fund				
VISB 1 1.90%				
	12/31/2011	N/A	11.929	22
	12/31/2012	11.929	13.097	20
VISL 1 1.65%				
	12/31/2011	N/A	12.160	54
	12/31/2012	12.160	13.384	74
VISI 2 1.70%				
	12/31/2011	N/A	12.113	139
	12/31/2012	12.113	13.326	175
VISL 2 1.95%				
	12/31/2011	N/A	11.883	30
	12/31/2012	11.883	13.040	43
VISC 14 1.75%				
	12/31/2011	N/A	12.057	1
	12/31/2012	12.057	13.258	1
VISC 15 2.05%				
	12/31/2011	N/A	11.793	0
	12/31/2012	11.793	12.928	0
AZL Invesco Growth and Income Fund				
VISB 1 1.90%				
	12/31/2011	N/A	11.719	3
	12/31/2012	11.719	13.145	8
VISL 1 1.65%				
	12/31/2011	N/A	12.036	0
	12/31/2012	12.036	13.535	6
VISI 2 1.70%				
	12/31/2011	N/A	11.972	4
	12/31/2012	11.972	13.456	11
VISL 2 1.95%				
	12/31/2011	N/A	11.657	1
	12/31/2012	11.657	13.069	12
VISC 14 1.75%				
	12/31/2011	N/A	11.899	1
	12/31/2012	11.899	13.367	1
VISC 15 2.05%				
	12/31/2011	N/A	11.533	0
	12/31/2012	11.533	12.917	0
AZL Invesco International Equity Fund				
VISB 1 1.90%				
	12/31/2011	N/A	14.639	3
	12/31/2012	14.639	16.596	7
VISL 1 1.65%				
	12/31/2011	N/A	14.997	2
	12/31/2012	14.997	17.045	9
VISI 2 1.70%				
	12/31/2011	N/A	14.925	9
	12/31/2012	14.925	16.954	22
VISL 2 1.95%				
	12/31/2011	N/A	14.568	3
	12/31/2012	14.568	16.508	24
VISC 14 1.75%				
	12/31/2011	N/A	14.841	0
	12/31/2012	14.841	16.851	0
VISC 15 2.05%				
	12/31/2011	N/A	14.428	0
	12/31/2012	14.428	16.332	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL JPMorgan International Opportunities Fund				
VISB 1 1.90%				
	12/31/2011	N/A	14.511	0
	12/31/2012	14.511	17.121	4
VISL 1 1.65%				
	12/31/2011	N/A	14.829	0
	12/31/2012	14.829	17.540	14
VISI 2 1.70%				
	12/31/2011	N/A	14.765	2
	12/31/2012	14.765	17.455	34
VISL 2 1.95%				
	12/31/2011	N/A	14.448	4
	12/31/2012	14.448	17.038	10
VISC 14 1.75%				
	12/31/2011	N/A	14.689	0
	12/31/2012	14.689	17.357	0
VISC 15 2.05%				
	12/31/2011	N/A	14.323	0
	12/31/2012	14.323	16.874	0
AZL JPMorgan U.S. Equity Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.666	7
	12/31/2012	10.666	12.258	32
VISL 1 1.65%				
	12/31/2011	N/A	10.873	2
	12/31/2012	10.873	12.526	6
VISI 2 1.70%				
	12/31/2011	N/A	10.831	0
	12/31/2012	10.831	12.472	10
VISL 2 1.95%				
	12/31/2011	N/A	10.626	5
	12/31/2012	10.626	12.204	10
VISC 14 1.75%				
	12/31/2011	N/A	10.781	0
	12/31/2012	10.781	12.408	0
VISC 15 2.05%				
	12/31/2011	N/A	10.545	0
	12/31/2012	10.545	12.099	0
AZL MFS Investors Trust Fund				
VISB 1 1.90%				
	12/31/2011	N/A	13.422	0
	12/31/2012	13.422	15.663	20
VISL 1 1.65%				
	12/31/2011	N/A	13.648	1
	12/31/2012	13.648	15.966	5
VISI 2 1.70%				
	12/31/2011	N/A	13.602	5
	12/31/2012	13.602	15.905	15
VISL 2 1.95%				
	12/31/2011	N/A	13.377	4
	12/31/2012	13.377	15.603	13
VISC 14 1.75%				
	12/31/2011	N/A	13.557	0
	12/31/2012	13.557	15.844	0
VISC 15 2.05%				
	12/31/2011	N/A	13.289	0
	12/31/2012	13.289	15.484	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL MFS Value Fund				
VISB 1 1.90%				
	12/31/2011	N/A	9.407	1
	12/31/2012	9.407	10.768	4
VISL 1 1.65%				
	12/31/2011	N/A	9.661	6
	12/31/2012	9.661	11.087	20
VISI 2 1.70%				
	12/31/2011	N/A	9.610	11
	12/31/2012	9.610	11.022	50
VISL 2 1.95%				
	12/31/2011	N/A	9.357	6
	12/31/2012	9.357	10.705	13
VISC 14 1.75%				
	12/31/2011	N/A	9.551	1
	12/31/2012	9.551	10.950	1
VISC 15 2.05%				
	12/31/2011	N/A	9.258	0
	12/31/2012	9.258	10.581	0
AZL Mid Cap Index Fund				
VISB 1 1.90%				
	12/31/2011	N/A	11.129	3
	12/31/2012	11.129	12.798	35
VISL 1 1.65%				
	12/31/2011	N/A	11.165	3
	12/31/2012	11.165	12.871	24
VISI 2 1.70%				
	12/31/2011	N/A	11.157	5
	12/31/2012	11.157	12.856	23
VISL 2 1.95%				
	12/31/2011	N/A	11.121	8
	12/31/2012	11.121	12.783	16
VISC 14 1.75%				
	12/31/2011	N/A	11.150	0
	12/31/2012	11.150	12.842	0
VISC 15 2.05%				
	12/31/2011	N/A	11.107	0
	12/31/2012	11.107	12.754	0
AZL Money Market Fund				
VISB 1 1.90%				
	12/31/2011	N/A	9.819	75
	12/31/2012	9.819	9.633	114
VISL 1 1.65%				
	12/31/2011	N/A	10.484	219
	12/31/2012	10.484	10.311	147
VISI 2 1.70%				
	12/31/2011	N/A	10.421	306
	12/31/2012	10.421	10.245	323
VISL 2 1.95%				
	12/31/2011	N/A	10.115	188
	12/31/2012	10.115	9.919	69
VISC 14 1.75%				
	12/31/2011	N/A	10.351	0
	12/31/2012	10.351	10.171	2
VISC 15 2.05%				
	12/31/2011	N/A	9.995	0
	12/31/2012	9.995	9.791	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL Morgan Stanley Global Real Estate Fund				
VISB 1 1.90%				
	12/31/2011	N/A	8.244	1
	12/31/2012	8.244	10.503	1
VISL 1 1.65%				
	12/31/2011	N/A	8.362	3
	12/31/2012	8.362	10.680	2
VISI 2 1.70%				
	12/31/2011	N/A	8.338	6
	12/31/2012	8.338	10.644	7
VISL 2 1.95%				
	12/31/2011	N/A	8.221	1
	12/31/2012	8.221	10.468	4
VISC 14 1.75%				
	12/31/2011	N/A	8.314	0
	12/31/2012	8.314	10.609	0
VISC 15 2.05%				
	12/31/2011	N/A	8.174	0
	12/31/2012	8.174	10.398	0
AZL Morgan Stanley Mid Cap Growth fund				
VISB 1 1.90%				
	12/31/2011	N/A	14.585	2
	12/31/2012	14.585	15.506	11
VISL 1 1.65%				
	12/31/2011	N/A	14.980	5
	12/31/2012	14.980	15.965	20
VISI 2 1.70%				
	12/31/2011	N/A	14.900	18
	12/31/2012	14.900	15.872	62
VISL 2 1.95%				
	12/31/2011	N/A	14.508	6
	12/31/2012	14.508	15.415	30
VISC 14 1.75%				
	12/31/2011	N/A	14.809	0
	12/31/2012	14.809	15.767	0
VISC 15 2.05%				
	12/31/2011	N/A	14.354	0
	12/31/2012	14.354	15.236	0
AZL MVP Balanced Index Strategy Fund				
VISB 1 1.90%				
	12/31/2012	N/A	10.650	62
VISL 1 1.65%				
	12/31/2012	N/A	10.676	145
VISI 2 1.70%				
	12/31/2012	N/A	10.671	108
VISL 2 1.95%				
	12/31/2012	N/A	10.645	66
VISC 14 1.75%				
	12/31/2012	N/A	10.666	20
VISC 15 2.05%				
	12/31/2012	N/A	10.635	10

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL MVP BlackRock Global Allocation Fund				
VISB 1 1.90%				
	12/31/2012	N/A	10.475	43
VISL 1 1.65%				
	12/31/2012	N/A	10.501	344
VISI 2 1.70%				
	12/31/2012	N/A	10.495	357
VISL 2 1.95%				
	12/31/2012	N/A	10.470	248
VISC 14 1.75%				
	12/31/2012	N/A	10.490	7
VISC 15 2.05%				
	12/31/2012	N/A	10.460	32
AZL MVP Franklin Templeton Founding Strategy Plus Fund				
VISB 1 1.90%				
	12/31/2012	N/A	10.550	11
VISL 1 1.65%				
	12/31/2012	N/A	10.568	27
VISI 2 1.70%				
	12/31/2012	N/A	10.565	28
VISL 2 1.95%				
	12/31/2012	N/A	10.547	0
VISC 14 1.75%				
	12/31/2012	N/A	10.561	0
VISC 15 2.05%				
	12/31/2012	N/A	10.539	4
AZL MVP Fusion Balanced Fund				
VISB 1 1.90%				
	12/31/2011	N/A	11.217	156
	12/31/2012	11.217	12.259	210
VISL 1 1.65%				
	12/31/2011	N/A	11.406	130
	12/31/2012	11.406	12.497	208
VISI 2 1.70%				
	12/31/2011	N/A	11.368	33
	12/31/2012	11.368	12.449	95
VISL 2 1.95%				
	12/31/2011	N/A	11.180	101
	12/31/2012	11.180	12.212	160
VISC 14 1.75%				
	12/31/2011	N/A	11.330	0
	12/31/2012	11.330	12.401	13
VISC 15 2.05%				
	12/31/2011	N/A	11.106	2
	12/31/2012	11.106	12.119	2

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL MVP Fusion Conservative Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.907	13
	12/31/2012	10.907	11.906	14
VISL 1 1.65%				
	12/31/2011	N/A	10.967	29
	12/31/2012	10.967	12.002	99
VISI 2 1.70%				
	12/31/2011	N/A	10.955	20
	12/31/2012	10.955	11.983	23
VISL 2 1.95%				
	12/31/2011	N/A	10.895	35
	12/31/2012	10.895	11.887	47
VISC 14 1.75%				
	12/31/2011	N/A	10.943	11
	12/31/2012	10.943	11.963	11
VISC 15 2.05%				
	12/31/2011	N/A	10.871	0
	12/31/2012	10.871	11.849	0
AZL MVP Fusion Growth Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.206	1
	12/31/2012	10.206	11.343	2
VISL 1 1.65%				
	12/31/2011	N/A	10.378	6
	12/31/2012	10.378	11.563	8
VISI 2 1.70%				
	12/31/2011	N/A	10.343	38
	12/31/2012	10.343	11.519	95
VISL 2 1.95%				
	12/31/2011	N/A	10.172	5
	12/31/2012	10.172	11.300	11
VISC 14 1.75%				
	12/31/2011	N/A	10.309	0
	12/31/2012	10.309	11.475	0
VISC 15 2.05%				
	12/31/2011	N/A	10.105	0
	12/31/2012	10.105	11.214	0
AZL MVP Fusion Moderate Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.711	192
	12/31/2012	10.711	11.826	288
VISL 1 1.65%				
	12/31/2011	N/A	10.892	306
	12/31/2012	10.892	12.055	397
VISI 2 1.70%				
	12/31/2011	N/A	10.855	254
	12/31/2012	10.855	12.009	358
VISL 2 1.95%				
	12/31/2011	N/A	10.676	253
	12/31/2012	10.676	11.780	367
VISC 14 1.75%				
	12/31/2011	N/A	10.819	9
	12/31/2012	10.819	11.963	11
VISC 15 2.05%				
	12/31/2011	N/A	10.605	0
	12/31/2012	10.605	11.691	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL MVP Growth Index Strategy Fund				
VISB 1 1.90%				
	12/31/2012	N/A	10.894	162
VISL 1 1.65%				
	12/31/2012	N/A	10.921	444
VISI 2 1.70%				
	12/31/2012	N/A	10.915	587
VISL 2 1.95%				
	12/31/2012	N/A	10.889	363
VISC 14 1.75%				
	12/31/2012	N/A	10.910	17
VISC 15 2.05%				
	12/31/2012	N/A	10.878	38
AZL MVP Invesco Equity and Income Fund				
VISB 1 1.90%				
	12/31/2012	N/A	10.689	12
VISL 1 1.65%				
	12/31/2012	N/A	10.715	65
VISI 2 1.70%				
	12/31/2012	N/A	10.710	194
VISL 2 1.95%				
	12/31/2012	N/A	10.683	98
VISC 14 1.75%				
	12/31/2012	N/A	10.704	1
VISC 15 2.05%				
	12/31/2012	N/A	10.673	0
AZL Oppenheimer Discovery Fund				
VISB 1 1.90%				
	12/31/2011	N/A	10.597	0
	12/31/2012	10.597	12.125	21
VISL 1 1.65%				
	12/31/2011	N/A	10.775	1
	12/31/2012	10.775	12.361	8
VISI 2 1.70%				
	12/31/2011	N/A	10.739	2
	12/31/2012	10.739	12.313	32
VISL 2 1.95%				
	12/31/2011	N/A	10.562	5
	12/31/2012	10.562	12.079	8
VISC 14 1.75%				
	12/31/2011	N/A	10.704	0
	12/31/2012	10.704	12.266	0
VISC 15 2.05%				
	12/31/2011	N/A	10.492	0
	12/31/2012	10.492	11.987	0
AZL Pyramis Core Bond Fund				
VISB 1 1.90%				
	12/31/2012	N/A	10.009	0
VISL 1 1.65%				
	12/31/2012	N/A	10.017	0
VISI 2 1.70%				
	12/31/2012	N/A	10.016	2
VISL 2 1.95%				
	12/31/2012	N/A	10.008	0
VISC 14 1.75%				
	12/31/2012	N/A	10.014	0
VISC 15 2.05%				
	12/31/2012	N/A	10.005	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
AZL S&P 500 Index Fund				
VISB 1 1.90%				
	12/31/2011	N/A	8.305	9
	12/31/2012	8.305	9.405	28
VISL 1 1.65%				
	12/31/2011	N/A	8.403	43
	12/31/2012	8.403	9.539	108
VISI 2 1.70%				
	12/31/2011	N/A	8.383	18
	12/31/2012	8.383	9.512	58
VISL 2 1.95%				
	12/31/2011	N/A	8.286	22
	12/31/2012	8.286	9.378	66
VISC 14 1.75%				
	12/31/2011	N/A	8.364	0
	12/31/2012	8.364	9.485	0
VISC 15 2.05%				
	12/31/2011	N/A	8.247	0
	12/31/2012	8.247	9.325	0
AZL Schroder Emerging Markets Equity Fund				
VISB 1 1.90%				
	12/31/2011	N/A	9.504	1
	12/31/2012	9.504	11.286	4
VISL 1 1.65%				
	12/31/2011	N/A	9.640	3
	12/31/2012	9.640	11.476	8
VISI 2 1.70%				
	12/31/2011	N/A	9.612	14
	12/31/2012	9.612	11.438	18
VISL 2 1.95%				
	12/31/2011	N/A	9.477	10
	12/31/2012	9.477	11.249	13
VISC 14 1.75%				
	12/31/2011	N/A	9.585	0
	12/31/2012	9.585	11.400	0
VISC 15 2.05%				
	12/31/2011	N/A	9.424	0
	12/31/2012	9.424	11.174	0
AZL Small Cap Stock Index Fund				
VISB 1 1.90%				
	12/31/2011	N/A	9.350	5
	12/31/2012	9.350	10.624	9
VISL 1 1.65%				
	12/31/2011	N/A	9.460	1
	12/31/2012	9.460	10.776	9
VISI 2 1.70%				
	12/31/2011	N/A	9.438	6
	12/31/2012	9.438	10.746	22
VISL 2 1.95%				
	12/31/2011	N/A	9.329	3
	12/31/2012	9.329	10.594	27
VISC 14 1.75%				
	12/31/2011	N/A	9.416	0
	12/31/2012	9.416	10.715	0
VISC 15 2.05%				
	12/31/2011	N/A	9.285	0
	12/31/2012	9.285	10.534	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
BlackRock Global Allocation V.I. Fund				
VISB 1 1.90%				
	12/31/2011	N/A	9.535	71
	12/31/2012	9.535	10.287	131
VISL 1 1.65%				
	12/31/2011	N/A	9.623	358
	12/31/2012	9.623	10.408	472
VISI 2 1.70%				
	12/31/2011	N/A	9.605	382
	12/31/2012	9.605	10.384	612
VISL 2 1.95%				
	12/31/2011	N/A	9.518	331
	12/31/2012	9.518	10.263	430
VISC 14 1.75%				
	12/31/2011	N/A	9.588	11
	12/31/2012	9.588	10.360	14
VISC 15 2.05%				
	12/31/2011	N/A	9.483	19
	12/31/2012	9.483	10.215	45
Davis VA Financial Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	8.622	0
	12/31/2012	8.622	10.052	0
VISL 1 1.65%				
	12/31/2011	N/A	11.251	0
	12/31/2012	11.251	13.150	0
VISI 2 1.70%				
	12/31/2011	N/A	11.185	0
	12/31/2012	11.185	13.065	0
VISL 2 1.95%				
	12/31/2011	N/A	10.856	0
	12/31/2012	10.856	12.650	0
VISC 14 1.75%				
	12/31/2011	N/A	8.765	0
	12/31/2012	8.765	10.234	0
VISC 15 2.05%				
	12/31/2011	N/A	10.727	0
	12/31/2012	10.727	12.487	0
Fidelity VIP FundsManager 50% Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	10.476	17
	12/31/2012	10.476	11.318	17
VISL 1 1.65%				
	12/31/2011	N/A	10.627	3
	12/31/2012	10.627	11.510	15
VISI 2 1.70%				
	12/31/2011	N/A	10.596	14
	12/31/2012	10.596	11.472	19
VISL 2 1.95%				
	12/31/2011	N/A	10.446	50
	12/31/2012	10.446	11.280	70
VISC 14 1.75%				
	12/31/2011	N/A	10.566	0
	12/31/2012	10.566	11.433	0
VISC 15 2.05%				
	12/31/2011	N/A	10.387	0
	12/31/2012	10.387	11.205	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
Fidelity VIP FundsManager 60% Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	9.482	11
	12/31/2012	9.482	10.369	28
VISL 1 1.65%				
	12/31/2011	N/A	9.586	27
	12/31/2012	9.586	10.509	31
VISI 2 1.70%				
	12/31/2011	N/A	9.565	57
	12/31/2012	9.565	10.481	77
VISL 2 1.95%				
	12/31/2011	N/A	9.461	21
	12/31/2012	9.461	10.341	41
VISC 14 1.75%				
	12/31/2011	N/A	9.544	0
	12/31/2012	9.544	10.453	0
VISC 15 2.05%				
	12/31/2011	N/A	9.420	0
	12/31/2012	9.420	10.286	0
Franklin High Income Securities Fund				
VISB 1 1.90%				
	12/31/2011	N/A	27.734	1
	12/31/2012	27.734	31.443	1
VISL 1 1.65%				
	12/31/2011	N/A	29.347	3
	12/31/2012	29.347	33.355	3
VISI 2 1.70%				
	12/31/2011	N/A	29.012	4
	12/31/2012	29.012	32.958	4
VISL 2 1.95%				
	12/31/2011	N/A	27.394	0
	12/31/2012	27.394	31.042	0
VISC 14 1.75%				
	12/31/2011	N/A	28.675	0
	12/31/2012	28.675	32.559	0
VISC 15 2.05%				
	12/31/2011	N/A	26.773	0
	12/31/2012	26.773	30.308	0
Franklin Income Securities Fund				
VISB 1 1.90%				
	12/31/2011	N/A	45.018	7
	12/31/2012	45.018	49.754	15
VISL 1 1.65%				
	12/31/2011	N/A	47.636	16
	12/31/2012	47.636	52.780	56
VISI 2 1.70%				
	12/31/2011	N/A	47.092	32
	12/31/2012	47.092	52.152	116
VISL 2 1.95%				
	12/31/2011	N/A	44.467	10
	12/31/2012	44.467	49.120	29
VISC 14 1.75%				
	12/31/2011	N/A	46.546	0
	12/31/2012	46.546	51.520	1
VISC 15 2.05%				
	12/31/2011	N/A	43.458	0
	12/31/2012	43.458	47.957	1

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
Franklin Templeton VIP Founding Funds Allocation Fund				
VISB 1 1.90%				
	12/31/2011	N/A	7.751	2
	12/31/2012	7.751	8.770	1
VISL 1 1.65%				
	12/31/2011	N/A	7.839	5
	12/31/2012	7.839	8.892	7
VISI 2 1.70%				
	12/31/2011	N/A	7.821	12
	12/31/2012	7.821	8.867	9
VISL 2 1.95%				
	12/31/2011	N/A	7.734	5
	12/31/2012	7.734	8.746	7
VISC 14 1.75%				
	12/31/2011	N/A	7.804	1
	12/31/2012	7.804	8.843	1
VISC 15 2.05%				
	12/31/2011	N/A	7.699	0
	12/31/2012	7.699	8.698	0
Franklin U.S. Government Fund				
VISB 1 1.90%				
	12/31/2011	N/A	27.298	10
	12/31/2012	27.298	27.287	14
VISL 1 1.65%				
	12/31/2011	N/A	28.883	8
	12/31/2012	28.883	28.944	20
VISI 2 1.70%				
	12/31/2011	N/A	28.555	11
	12/31/2012	28.555	28.601	32
VISL 2 1.95%				
	12/31/2011	N/A	26.972	5
	12/31/2012	26.972	26.948	22
VISC 14 1.75%				
	12/31/2011	N/A	28.142	0
	12/31/2012	28.142	28.173	5
VISC 15 2.05%				
	12/31/2011	N/A	26.364	0
	12/31/2012	26.364	26.313	0
Mutual Shares Securities Fund				
VISB 1 1.90%				
	12/31/2011	N/A	18.480	1
	12/31/2012	18.480	20.713	2
VISL 1 1.65%				
	12/31/2011	N/A	19.176	3
	12/31/2012	19.176	21.547	11
VISI 2 1.70%				
	12/31/2011	N/A	19.032	14
	12/31/2012	19.032	21.374	44
VISL 2 1.95%				
	12/31/2011	N/A	18.324	4
	12/31/2012	18.324	20.528	19
VISC 14 1.75%				
	12/31/2011	N/A	18.890	0
	12/31/2012	18.890	21.204	0
VISC 15 2.05%				
	12/31/2011	N/A	18.048	0
	12/31/2012	18.048	20.199	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
PIMCO EqS Pathfinder Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	9.601	0
	12/31/2012	9.601	10.339	0
VISL 1 1.65%				
	12/31/2011	N/A	9.630	5
	12/31/2012	9.630	10.397	14
VISI 2 1.70%				
	12/31/2011	N/A	9.624	4
	12/31/2012	9.624	10.385	11
VISL 2 1.95%				
	12/31/2011	N/A	9.595	2
	12/31/2012	9.595	10.328	11
VISC 14 1.75%				
	12/31/2011	N/A	9.618	0
	12/31/2012	9.618	10.374	0
VISC 15 2.05%				
	12/31/2011	N/A	9.583	0
	12/31/2012	9.583	10.305	0
PIMCO VIT All Asset Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	14.725	11
	12/31/2012	14.725	16.605	51
VISL 1 1.65%				
	12/31/2011	N/A	14.173	56
	12/31/2012	14.173	16.024	139
VISI 2 1.70%				
	12/31/2011	N/A	14.119	77
	12/31/2012	14.119	15.954	186
VISL 2 1.95%				
	12/31/2011	N/A	13.851	46
	12/31/2012	13.851	15.612	117
VISC 14 1.75%				
	12/31/2011	N/A	14.883	4
	12/31/2012	14.883	16.809	4
VISC 15 2.05%				
	12/31/2011	N/A	13.745	0
	12/31/2012	13.745	15.477	4
PIMCO VIT CommodityRealReturn Strategy Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	10.733	1
	12/31/2012	10.733	11.097	1
VISL 1 1.65%				
	12/31/2011	N/A	10.913	4
	12/31/2012	10.913	11.312	8
VISI 2 1.70%				
	12/31/2011	N/A	10.877	11
	12/31/2012	10.877	11.269	9
VISL 2 1.95%				
	12/31/2011	N/A	10.697	11
	12/31/2012	10.697	11.054	17
VISC 14 1.75%				
	12/31/2011	N/A	10.841	0
	12/31/2012	10.841	11.226	0
VISC 15 2.05%				
	12/31/2011	N/A	10.626	0
	12/31/2012	10.626	10.970	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
PIMCO VIT Emerging Markets Bond Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	14.947	32
	12/31/2012	14.947	17.289	21
VISL 1 1.65%				
	12/31/2011	N/A	15.198	15
	12/31/2012	15.198	17.624	21
VISI 2 1.70%				
	12/31/2011	N/A	15.148	6
	12/31/2012	15.148	17.557	5
VISL 2 1.95%				
	12/31/2011	N/A	14.897	0
	12/31/2012	14.897	17.223	2
VISC 14 1.75%				
	12/31/2011	N/A	15.097	0
	12/31/2012	15.097	17.490	0
VISC 15 2.05%				
	12/31/2011	N/A	14.798	0
	12/31/2012	14.798	17.091	0
PIMCO VIT Global Advantage Strategy Bond Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	9.781	3
	12/31/2012	9.781	10.190	10
VISL 1 1.65%				
	12/31/2011	N/A	9.797	7
	12/31/2012	9.797	10.233	34
VISI 2 1.70%				
	12/31/2011	N/A	9.787	35
	12/31/2012	9.787	10.217	84
VISL 2 1.95%				
	12/31/2011	N/A	9.778	15
	12/31/2012	9.778	10.182	42
VISC 14 1.75%				
	12/31/2011	N/A	9.791	0
	12/31/2012	9.791	10.216	1
VISC 15 2.05%				
	12/31/2011	N/A	9.771	0
	12/31/2012	9.771	10.164	0
PIMCO VIT Global Bond Portfolio (Unhedged)				
VISB 1 1.90%				
	12/31/2011	N/A	13.289	33
	12/31/2012	13.289	13.944	22
VISL 1 1.65%				
	12/31/2011	N/A	13.513	4
	12/31/2012	13.513	14.214	5
VISI 2 1.70%				
	12/31/2011	N/A	13.468	2
	12/31/2012	13.468	14.159	2
VISL 2 1.95%				
	12/31/2011	N/A	13.245	0
	12/31/2012	13.245	13.890	0
VISC 14 1.75%				
	12/31/2011	N/A	13.423	0
	12/31/2012	13.423	14.105	0
VISC 15 2.05%				
	12/31/2011	N/A	13.157	0
	12/31/2012	13.157	13.784	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
PIMCO VIT Global Multi-Asset Managed Volatility Portfolio				
VISB 1 1.90%				
	12/31/2012	N/A	10.202	57
VISL 1 1.65%				
	12/31/2012	N/A	10.220	53
VISI 2 1.70%				
	12/31/2012	N/A	10.216	34
VISL 2 1.95%				
	12/31/2012	N/A	10.199	9
VISC 14 1.75%				
	12/31/2012	N/A	10.213	0
VISC 15 2.05%				
	12/31/2012	N/A	10.192	1
PIMCO VIT Global Multi-Asset Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	10.536	25
	12/31/2012	10.536	11.254	121
VISL 1 1.65%				
	12/31/2011	N/A	10.594	161
	12/31/2012	10.594	11.344	186
VISI 2 1.70%				
	12/31/2011	N/A	10.582	164
	12/31/2012	10.582	11.326	244
VISL 2 1.95%				
	12/31/2011	N/A	10.524	141
	12/31/2012	10.524	11.236	165
VISC 14 1.75%				
	12/31/2011	N/A	10.571	7
	12/31/2012	10.571	11.308	9
VISC 15 2.05%				
	12/31/2011	N/A	10.501	2
	12/31/2012	10.501	11.200	2
PIMCO VIT High Yield Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	16.051	11
	12/31/2012	16.051	18.004	62
VISL 1 1.65%				
	12/31/2011	N/A	16.675	40
	12/31/2012	16.675	18.751	170
VISI 2 1.70%				
	12/31/2011	N/A	16.576	88
	12/31/2012	16.576	18.630	318
VISL 2 1.95%				
	12/31/2011	N/A	16.089	25
	12/31/2012	16.089	18.038	122
VISC 14 1.75%				
	12/31/2011	N/A	15.868	1
	12/31/2012	15.868	17.825	3
VISC 15 2.05%				
	12/31/2011	N/A	15.899	0
	12/31/2012	15.899	17.806	21

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
PIMCO VIT Real Return Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	14.763	61
	12/31/2012	14.763	15.752	107
VISL 1 1.65%				
	12/31/2011	N/A	15.150	38
	12/31/2012	15.150	16.206	115
VISI 2 1.70%				
	12/31/2011	N/A	15.085	83
	12/31/2012	15.085	16.128	181
VISL 2 1.95%				
	12/31/2011	N/A	14.761	25
	12/31/2012	14.761	15.743	81
VISC 14 1.75%				
	12/31/2011	N/A	15.007	1
	12/31/2012	15.007	16.037	2
VISC 15 2.05%				
	12/31/2011	N/A	14.633	0
	12/31/2012	14.633	15.591	1
PIMCO VIT Total Return Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	16.377	31
	12/31/2012	16.377	17.610	131
VISL 1 1.65%				
	12/31/2011	N/A	18.418	90
	12/31/2012	18.418	19.855	239
VISI 2 1.70%				
	12/31/2011	N/A	18.309	135
	12/31/2012	18.309	19.727	412
VISL 2 1.95%				
	12/31/2011	N/A	17.771	90
	12/31/2012	17.771	19.100	182
VISC 14 1.75%				
	12/31/2011	N/A	17.709	1
	12/31/2012	17.709	19.071	6
VISC 15 2.05%				
	12/31/2011	N/A	17.561	1
	12/31/2012	17.561	18.854	1
PIMCO VIT Unconstrained Bond Portfolio				
VISB 1 1.90%				
	12/31/2011	N/A	9.769	3
	12/31/2012	9.769	10.327	85
VISL 1 1.65%				
	12/31/2011	N/A	9.785	40
	12/31/2012	9.785	10.370	88
VISI 2 1.70%				
	12/31/2011	N/A	9.775	34
	12/31/2012	9.775	10.354	100
VISL 2 1.95%				
	12/31/2011	N/A	9.766	29
	12/31/2012	9.766	10.318	75
VISC 14 1.75%				
	12/31/2011	N/A	9.779	20
	12/31/2012	9.779	10.353	23
VISC 15 2.05%				
	12/31/2011	N/A	9.759	0
	12/31/2012	9.759	10.301	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
Templeton Global Bond Securities Fund				
VISB 1 1.90%				
	12/31/2011	N/A	39.165	18
	12/31/2012	39.165	44.213	29
VISL 1 1.65%				
	12/31/2011	N/A	41.407	31
	12/31/2012	41.407	46.862	64
VISI 2 1.70%				
	12/31/2011	N/A	40.949	44
	12/31/2012	40.949	46.320	140
VISL 2 1.95%				
	12/31/2011	N/A	38.732	31
	12/31/2012	38.732	43.702	70
VISC 14 1.75%				
	12/31/2011	N/A	40.495	0
	12/31/2012	40.495	45.784	1
VISC 15 2.05%				
	12/31/2011	N/A	37.711	0
	12/31/2012	37.711	42.508	0

Benefit Option*	Period or Year Ended	AUV at Beginning of Period	AUV at End of Period	Number of Accumulation Units Outstanding at End of Period
Investment Option				
Templeton Growth Securities Fund				
VISB 1 1.90%				
	12/31/2011	N/A	19.318	1
	12/31/2012	19.318	22.945	2
VISL 1 1.65%				
	12/31/2011	N/A	20.180	3
	12/31/2012	20.180	24.030	4
VISI 2 1.70%				
	12/31/2011	N/A	20.001	5
	12/31/2012	20.001	23.805	23
VISL 2 1.95%				
	12/31/2011	N/A	19.130	3
	12/31/2012	19.130	22.711	8
VISC 14 1.75%				
	12/31/2011	N/A	19.825	0
	12/31/2012	19.825	23.583	0
VISC 15 2.05%				
	12/31/2011	N/A	18.793	0
	12/31/2012	18.793	22.288	0