

Fixed index
universal life
insurance

(R-5/2017)

Allianz Life Insurance Company of North America

The power of annual reset

Despite market volatility, cash value is locked in.

Life insurance provides loved ones an income-tax-free death benefit that they can use for income replacement, final expenses, college funding, mortgage and debts, and more.

Over time, your fixed index universal life (FIUL) insurance cash value has the potential to accumulate tax-deferred, based on positive changes in an external market index.

We track the performance of the index you choose, and then use your chosen crediting method to calculate the amount of potential indexed interest credited to your cash value. Although an external index may affect your interest credited, the policy does not directly participate in any equity or fixed income investment. (You're not actually participating in the market or invested in any stock or bond.)

Your cash value and indexed interest are never at risk of market loss.

With our annual reset feature, any indexed interest you receive is locked in each year – and once it's locked in, it can never be lost. (However, surrender charges and other applicable product fees and charges will reduce your cash value.)

With an FIUL policy, the index's value at the end of each policy year becomes the next year's starting index value. And because of our annual reset feature,
**EACH YEAR
YOUR INDEXED
INTEREST IS
LOCKED IN**
– and can't be lost.

Let's look at a hypothetical example on the next page to see how the power of annual reset can help protect your cash value accumulation.

For all that's ahead.®

Allianz 

Must be accompanied by the "Understanding fixed index universal life Insurance" brochure (M-3959) and the appropriate fixed index universal life insurance policy consumer brochure.

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Hypothetical accumulation value

The following chart is intended to show you how our FIUL policies work over a 10-year period, and how they provide opportunity and protection using annual reset. This example is not based on any specific index or crediting method.

The gray line shows a hypothetical index, while the dark red line shows a hypothetical FIUL cash value accumulation using an index crediting method. The blue line indicates a hypothetical FIUL cash value accumulation, assuming a market index scenario in which the index interest rate would have been zero in all policy years.



With an FIUL policy, the index's ending value at the end of each policy year becomes the next year's starting index value. This means that the index does not have to make up previous losses for your accumulation value to earn additional interest.

Keep in mind, however, that fees and charges will reduce the policy's cash value. This also assumes no policy loans or withdrawals are taken, which would further reduce policy values. No single crediting method will be most effective in all environments. Past performance is not an indication of future results. This hypothetical example is provided for illustrative purposes only and is not intended to illustrate any specific FIUL product.

For more information on the advantages of annual reset with a fixed index universal life insurance policy, contact your **financial professional**.

Actual interest credited will vary based on the crediting method and allocation options chosen, and may be affected by participation rates, caps, and floors. In addition, policy values will be assessed policy fees and expenses which will reduce the net result of any interest credited. These charges include: a monthly expense charge, a premium charge, a cost of insurance charge that is based on age, gender, and risk classification, and any riders added, which normally carry an additional fee. For details of these charges, refer to the consumer brochure and your individual illustration.

Guarantees are backed solely by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

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