

ALLIANZ INDEX ADVANTAGE® VARIABLE ANNUITY

Renewal rates for Allianz Index Advantage® Variable Annuity

For 2014 Index Effective Dates

The initial cap and Declared Protection Strategy Credit (DPSC) rates were set on the Index Effective Date, which is the first Term Start Date and the first date your money has the opportunity to be allocated to an index option.

There are a variety of factors that may affect caps and DPSCs, including market volatility, the price and availability of hedging instruments, the level of interest rates, utilization of contract benefits by owners, and our profitability goals.

Caps and the Declared Protection Strategy Credit cannot be less than 1.50%. In a rising interest rate environment, increases in cap rates, if any, may be substantially slower than increases in interest rates. Renewal rates for caps and the Declared Protection Strategy Credit can be different for contracts issued in different years. The buffer is declared on the issue date and will not change after we issue the contract.

Deduction of the withdrawal charge, product fee, and contract maintenance charge may result in a loss of principal and credits (which are the returns that may be received when money is allocated to an index option).

Therefore, in a term when a positive Declared Protection Strategy Credit is not applied due to negative index performance – or when the Performance Credit is positive but minimal – the Index Option Values may go down due to the deduction of the annual product fee, withdrawal charge, and contract maintenance charge. A term is the period of time, from the Term Start Date to the Term End Date, in which we measure index return to determine credits.

The annual product fee of 1.25%, payable on each quarterly contract anniversary, is calculated as a percentage of the charge base, which is the contract value on the preceding quarterly contract anniversary, adjusted for subsequent purchase payments and withdrawals.

→ FOR MORE INFORMATION on Allianz Index Advantage® renewal rates, go to www.allianzlife.com/indexrates or contact your financial professional.

This material must be preceded or accompanied by a current prospectus (IXA-003) and the Allianz Index Advantage® client brochure (IXA-002). Please refer to the prospectus for a full definition of product-specific terminology.

For more complete information about variable options, call Allianz Life Financial Services, LLC at 800.624.0197 for a prospectus. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuities and variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

IXA-052-14 (R-9/2023) Product and feature availability may vary by state and broker/dealer.

The Index Performance Strategy offers the potential for higher performance with a level of protection.

The cap is the maximum performance credit that can be received from positive index performance for the Index Performance Strategy; the cap for an index option may be less than the actual index return. While the buffer provides a level of protection from some downside risk, there is risk of loss of principal if the negative index return exceeds this buffer. You could experience a loss during an index period if the index declines more than the level of downside protection. You may not be able to participate fully in a market recovery due to the capped upside potential in subsequent index periods. All of these index options only offer 1-year terms.

Cap rates for the Index Performance Strategy

S&P 500® INDEX

Index Effective Date	12/3/2013 - 1/6/2014	1/7 - 2/3/2014	2/4 - 3/3/2014	3/4 - 3/31/2014	4/1 - 5/5/2014	5/6 - 6/2/2014	6/3 - 6/30/2014	7/1 - 8/4/2014	8/5 - 9/1/2014	9/2 - 10/6/2014	10/7 - 11/3/2014	11/4 - 12/1/2014	12/2/2014 - 1/5/2015
Initial rate	13.00%	13.00%	12.75%	12.75%	12.75%	13.00%	13.00%	13.00%	12.75%	12.75%	12.50%	13.50%	12.75%
1 st anniversary renewal rate	12.75%	11.75%	12.00%	11.75%	11.00%	11.00%	10.75%	10.50%	10.75%	10.50%	13.50%	15.50%	13.50%
2 nd anniversary renewal rate	13.50%	12.50%	13.25%	15.50%	15.50%	13.75%	12.50%	13.25%	13.00%	11.25%	10.75%	11.00%	11.25%
3 rd anniversary renewal rate	11.25%	10.75%	10.25%	12.00%	12.00%	10.50%	10.25%	10.25%	10.00%	9.25%	9.75%	9.50%	9.50%
4 th anniversary renewal rate	9.50%	9.75%	9.25%	12.00%	11.50%	13.75%	11.75%	10.75%	10.75%	10.50%	10.75%	10.50%	12.00%
5 th anniversary renewal rate	12.00%	12.50%	13.25%	11.75%	10.75%	10.75%	11.00%	12.00%	10.50%	12.00%	12.50%	12.75%	13.25%
6 th anniversary renewal rate	13.25%	12.75%	12.25%	11.75%	14.25%	15.50%	16.00%	18.00%	20.25%	19.25%	17.50%	19.00%	17.50%
7 th anniversary renewal rate	17.50%	17.00%	16.50%	16.75%	18.00%	16.50%	15.25%	15.50%	15.00%	15.25%	15.75%	15.00%	15.00%
8 th anniversary renewal rate	15.00%	16.25%	15.00%	14.50%	16.50%	13.75%	16.50%	15.75%	16.50%	15.00%	15.75%	16.25%	16.75%
9 th anniversary renewal rate	16.75%	15.00%	15.00%	11.75%	12.50%	12.25%	11.50%	10.75%	9.50%	9.50%	TBD	TBD	TBD

RUSSELL 2000® INDEX

Index Effective Date	12/3/2013 - 1/6/2014	1/7 - 2/3/2014	2/4 - 3/3/2014	3/4 - 3/31/2014	4/1 - 5/5/2014	5/6 - 6/2/2014	6/3 - 6/30/2014	7/1 - 8/4/2014	8/5 - 9/1/2014	9/2 - 10/6/2014	10/7 - 11/3/2014	11/4 - 12/1/2014	12/2/2014 - 1/5/2015
Initial rate	14.00%	14.00%	13.50%	13.50%	13.50%	15.00%	15.00%	15.00%	15.00%	15.00%	14.75%	15.75%	15.00%
1 st anniversary renewal rate	15.00%	14.00%	14.25%	14.25%	13.25%	13.25%	14.50%	14.25%	13.50%	13.75%	16.25%	17.50%	15.50%
2 nd anniversary renewal rate	15.50%	15.25%	15.50%	18.50%	18.50%	16.50%	15.50%	16.00%	16.50%	14.25%	13.75%	14.25%	14.50%
3 rd anniversary renewal rate	14.50%	14.00%	13.50%	15.75%	16.50%	14.25%	13.25%	14.25%	14.00%	12.50%	12.50%	12.00%	12.25%
4 th anniversary renewal rate	12.25%	12.75%	12.00%	14.25%	13.50%	14.50%	12.00%	11.50%	11.50%	11.25%	11.00%	12.25%	13.00%
5 th anniversary renewal rate	13.00%	13.00%	13.00%	12.50%	12.00%	12.00%	12.00%	13.00%	12.25%	14.50%	14.75%	14.25%	14.75%
6 th anniversary renewal rate	14.75%	13.50%	12.25%	12.50%	14.50%	17.50%	18.00%	19.50%	24.00%	23.50%	22.25%	23.25%	19.00%
7 th anniversary renewal rate	19.00%	18.75%	19.50%	20.50%	19.50%	19.25%	17.50%	17.50%	17.50%	18.25%	20.50%	20.25%	18.25%
8 th anniversary renewal rate	18.25%	19.25%	18.75%	19.50%	22.50%	18.50%	18.75%	19.75%	19.50%	18.50%	19.50%	21.00%	20.50%
9 th anniversary renewal rate	20.50%	19.25%	18.25%	15.00%	16.00%	16.00%	15.25%	14.50%	13.00%	13.25%	TBD	TBD	TBD

NASDAQ-100® INDEX

Index Effective Date	12/3/2013 - 1/6/2014	1/7 - 2/3/2014	2/4 - 3/3/2014	3/4 - 3/31/2014	4/1 - 5/5/2014	5/6 - 6/2/2014	6/3 - 6/30/2014	7/1 - 8/4/2014	8/5 - 9/1/2014	9/2 - 10/6/2014	10/7 - 11/3/2014	11/4 - 12/1/2014	12/2/2014 - 1/5/2015
Initial rate	12.50%	12.50%	12.25%	12.25%	12.25%	12.25%	12.25%	12.25%	11.75%	12.25%	12.00%	13.00%	12.25%
1 st anniversary renewal rate	12.25%	11.25%	11.50%	11.50%	10.75%	10.75%	10.50%	10.00%	10.25%	9.75%	13.75%	15.25%	12.75%
2 nd anniversary renewal rate	12.75%	12.00%	13.00%	15.00%	15.00%	13.25%	12.75%	12.75%	13.00%	11.25%	11.00%	10.75%	11.00%
3 rd anniversary renewal rate	11.00%	10.75%	10.50%	12.00%	11.75%	10.00%	9.50%	10.25%	11.00%	10.00%	10.25%	10.25%	10.25%
4 th anniversary renewal rate	10.25%	11.25%	10.75%	13.50%	12.75%	15.50%	12.75%	11.75%	12.75%	11.75%	12.75%	13.25%	14.25%
5 th anniversary renewal rate	14.25%	14.50%	15.00%	13.00%	11.50%	12.50%	12.00%	13.50%	11.50%	13.75%	14.00%	14.00%	14.25%
6 th anniversary renewal rate	14.25%	13.25%	11.75%	12.00%	15.25%	16.00%	16.50%	18.75%	20.50%	23.75%	23.50%	23.75%	19.00%
7 th anniversary renewal rate	19.00%	19.75%	18.75%	18.25%	18.50%	17.00%	15.50%	16.25%	16.00%	16.25%	17.25%	17.75%	16.25%
8 th anniversary renewal rate	16.25%	19.25%	18.00%	17.75%	20.00%	17.25%	18.00%	19.00%	19.00%	18.75%	17.25%	19.25%	19.50%
9 th anniversary renewal rate	19.50%	19.25%	18.75%	15.00%	15.75%	15.75%	14.75%	14.25%	12.50%	13.00%	TBD	TBD	TBD

The Index Protection Strategy offers principal protection with the potential for some growth.

The amount allocated to the Index Protection Strategy is protected, and principal cannot be lost due to negative index performance. However, as stated previously, deduction of the annual product fee of 1.25%, withdrawal charge, and contract maintenance charge may result in a loss of principal or previously earned credits. You will receive the DPSC if the change in index value from the Term Start Date to the Term End Date is greater than or equal to zero. This index option only offers 1-year terms.

DPSC rates for the Index Protection Strategy

S&P 500® INDEX

Index Effective Date	12/3/2013 - 1/6/2014	1/7 - 2/3/2014	2/4 - 3/3/2014	3/4 - 3/31/2014	4/1 - 5/5/2014	5/6 - 6/2/2014	6/3 - 6/30/2014	7/1 - 8/4/2014	8/5 - 9/1/2014	9/2 - 10/6/2014	10/7 - 11/3/2014	11/4 - 12/1/2014	12/2/2014 - 1/5/2015
Initial rate	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	3.75%	3.75%	3.75%
1 st anniversary renewal rate	3.75%	3.75%	3.75%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.75%	3.75%	3.75%	3.50%
2 nd anniversary renewal rate	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.25%	3.25%	3.25%	3.25%	3.00%	3.00%	3.00%
3 rd anniversary renewal rate	3.00%	3.00%	3.25%	3.25%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
4 th anniversary renewal rate	3.75%	3.75%	3.65%	3.85%	3.80%	4.05%	4.00%	4.00%	4.00%	4.00%	3.90%	3.90%	4.00%
5 th anniversary renewal rate	4.00%	4.00%	4.00%	4.10%	4.00%	4.00%	4.00%	4.20%	4.00%	4.20%	3.90%	4.20%	4.20%
6 th anniversary renewal rate	4.20%	4.20%	4.20%	4.20%	4.40%	4.40%	4.30%	4.20%	4.20%	4.00%	4.10%	4.20%	4.10%
7 th anniversary renewal rate	4.10%	4.00%	4.00%	4.00%	4.10%	4.10%	4.00%	4.00%	3.90%	3.90%	3.90%	3.90%	3.90%
8 th anniversary renewal rate	3.90%	3.90%	3.90%	4.00%	4.10%	3.90%	4.10%	4.20%	4.20%	4.10%	4.10%	4.00%	4.00%
9 th anniversary renewal rate	4.00%	3.90%	4.00%	3.80%	3.80%	3.90%	3.80%	3.60%	3.50%	3.50%	TBD	TBD	TBD

Although an index or indexes will affect your Index Option Values, the Index Options do not directly participate in any stock or equity investment and are not a direct investment in an index.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America and do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

Products are issued by Allianz Life Insurance Company of North America and distributed by its affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. www.allianzlife.com

The S&P 500® Index is comprised of 500 stocks representing major U.S. industrial sectors.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"). This trademark has been licensed for use by S&P Dow Jones Indices LLC and its affiliates. S&P® and S&P 500® are trademarks of S&P. These trademarks have been sublicensed for certain purposes by Allianz Life Insurance Company of North America ("Allianz"). The S&P 500 is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Allianz. Allianz products are not sponsored, endorsed, sold, or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates make any representation regarding the advisability of investing in such product.

The NASDAQ-100 Index® includes 100 of the largest domestic and international non-financial securities listed on The NASDAQ Stock Market® based on market capitalization. NASDAQ®, and Nasdaq-100 Index®, are registered trademarks of Nasdaq, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by Allianz Life Insurance Company of North America. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).**

The Russell 2000® Index is an equity index that measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which is made up of 3,000 of the biggest U.S. stocks. The Russell 2000® Index is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not affect the performance and characteristics of the true small-cap index.

The Russell 2000® Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by Allianz Life Insurance Company of North America ("Allianz"). Allianz products are not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Allianz product is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Allianz product. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Allianz or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

This notice does not apply in the state of New York.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

Product and feature availability may vary by state and broker/dealer.

L40538