

ALLIANZ INDEX ADVANTAGE® NEW YORK
VARIABLE ANNUITY

The Index Protection NY Strategy

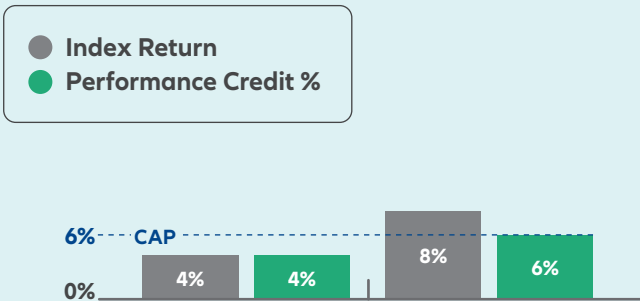
A level of protection from larger index losses.

Available indexes

- S&P 500® Index
- Russell 2000® Index
- Nasdaq-100® Index
- EURO STOXX 50®

THE INDEX PROTECTION NY STRATEGY may be a good choice if you are looking for additional protection, while maintaining the potential for some growth:

A CLOSER LOOK AT THE INDEX PROTECTION NY STRATEGY



If the annual index return is POSITIVE ...		If the annual index return is NEGATIVE ...	
... but less than the declared cap , the annual performance credit would be equal to the index return..	... and if the annual index return exceeds the declared cap , a performance credit equal to the cap would be applied.	... but within the buffer , the performance credit would be zero.	... and exceeds the buffer , there would be a negative performance credit equal to the amount of negative returns in excess of the buffer.

This material must be preceded or accompanied by the Allianz Index Advantage® New York Variable Annuity consumer brochure (INY-002) and product prospectus (INY-003) for contract L40538-NY03. Refer to the product brochure for important information and index disclosures.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
• NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
• SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED



Potentially lock in gains or limit losses with the Performance Lock feature

- Helps reduce the impact of future market volatility
- Flexibility to potentially capture gains or limit losses once during the term
- Available for each index option selected
- Manual or Automatic options
- Ability to reset each term

MANUAL LOCK

- Request any time during the term
- Locks in that day's Index Option Value as of the close of the business day
- You will no longer participate in any potential gains (or losses) for the rest of the term

AUTOMATIC LOCK

- Set targets anytime during the term
- Upper and lower targets can be set independently and at different times
- If target is met, locks in the Index Option Value at the close of the next business day
- Redefine or remove target(s) for any unlocked index option prior to the lock
- You will no longer participate in any potential gains (or losses) for the rest of the term

→ **FOR ADDITIONAL INFORMATION on the Performance Lock, please refer to the product prospectus.**

Important things to know:

- If you take a partial withdrawal during a term, the withdrawn amount is subject to a withdrawal charge and will not receive a performance credit on the next Term End Date.
- Buffers cannot change for an index option after they are established.
- Caps are declared on the initial Term Start Date, which is the first date your money has the opportunity to be allocated to an index option, and on each Term Start Date thereafter.
- Caps are subject to change annually on each Term Start Date, and will never be less than the 3.00% minimum cap.
- Caps can be different between newly issued contracts and inforce contracts, and they can be different between inforce contracts issued on different days and in different years.
- Caps and buffers can also be different for each index option.
- Deductions for applicable contract charges may result in a loss of principal or previously earned performance credits, and will not receive a performance credit on the next Term End Date.
- Index Option Values are adjusted daily (the daily adjustment) depending on a variety of factors, including the length of time until the next Term End Date, volatility of index prices, interest rates, and market performance.
- Performance Lock: Locked-in Index Option Value will be reduced by charges for the remainder of the index year.
- Executing a Performance Lock may result in you receiving less than the Performance Credit you would have received had you not locked the Index Option. It is possible to lock in a negative return. We will not provide advice or notify you regarding whether you should execute a Performance Lock, the optimal time to do so, or if you execute a Performance Lock at a sub-optimal time. We are not responsible for any losses related to your decision whether or not to execute a Performance Lock.



FOR INFORMATION ON THE CAPS CURRENTLY OFFERED, please consult your financial professional or visit www.allianzlife.com/indexratesny

Call your financial professional or Allianz Life Financial Services, LLC, member FINRA, at 800.624.0197 to obtain a prospectus for the variable options. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and variable options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

This hypothetical example shows conceptually how the Index Protection NY Strategy might work in different market index environments and assumes no change in the hypothetical cap. It does not predict or project the actual performance of the Allianz Index Advantage® New York with the Index Protection NY Strategy. We calculate annual index returns using the annual point-to-point method, which uses the index value at the end of the same day each year. Although an index or indexes will affect your Index Option Values, the Index Options do not directly participate in any stock or equity investment and are not a direct investment in an index.

All annuity contract and rider guarantees, or annuity payout rates, are backed by the claims-paying ability of Allianz Life Insurance Company of New York. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Allianz Life Insurance Company of New York (Allianz Life of NY). Guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

Products are issued by Allianz Life Insurance Company of New York, 1633 Broadway, 42nd Floor, New York, NY 10019-7585. Variable products are distributed by its affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. 800.624.0197

Product and features are available only in New York and may vary by broker/dealer.

L40538-NY03